

**Abbreviated Unaudited Accounts For The Year Ended 31 August 2016**

**for**

**Ali and Ali (Scotland) Ltd**

**Contents of the Abbreviated Accounts**  
**For The Year Ended 31 August 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Ali and Ali (Scotland) Ltd**  
**Company Information**  
**For The Year Ended 31 August 2016**

**DIRECTORS:**

M T Ali  
Mrs D Ali

**REGISTERED OFFICE:**

Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**REGISTERED NUMBER:**

SC429943 (Scotland)

**ACCOUNTANTS:**

Robb Ferguson  
Chartered Accountants  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Abbreviated Balance Sheet**  
**31 August 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>10,001</b>		14,737
<b>CURRENT ASSETS</b>					
Debtors		<b>21,376</b>		35,701	
Cash at bank and in hand		<b>30,480</b>		<u>156</u>	
		<b>51,856</b>		<u>35,857</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>59,661</b>		<u>44,358</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(7,805)</b>		<b>(8,501)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,196</b>		6,236
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>1,411</b>		<u>5,639</u>
<b>NET ASSETS</b>			<b>785</b>		<u>597</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<b>685</b>		<u>497</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>785</b>		<u>597</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 August 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

M T Ali - Director

### Accounting convention

## Turnover

Turnover is stated net of VAT. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

### Tangible fixed assets

Fixed plant and equipment - 20% on cost

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised to the extent they are recoverable and where future taxable profits are anticipated.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 August 2016**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2015 and 31 August 2016	<u>23,682</u>
<b>DEPRECIATION</b>	
At 1 September 2015	8,945
Charge for year	<u>4,736</u>
At 31 August 2016	<u>13,681</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>10,001</u>
At 31 August 2015	<u>14,737</u>

**3. CREDITORS**

Creditors include an amount of £ 5,622 (2015 - £ 11,826 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b> £	2015 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2016 and 31 August 2015:

	<b>2016</b> £	2015 £
<b>M T Ali and Mrs D Ali</b>		
Balance outstanding at start of year	22,857	4,100
Amounts advanced	25,145	34,731
Amounts repaid	(47,974)	(15,974)
Balance outstanding at end of year	<u>28</u>	<u>22,857</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.