

Rules 4.31

The Insolvency Act 1986
Notice of Final Meeting of
Creditors
Pursuant to Sections 171(6) and
172(8) of the Insolvency Act 1986
and Rule 4.31(4) of the
Insolvency (Scotland) Rules 1986

R4.31

For Official Use

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To the Accountant in Bankruptcy
 To the Registrar of Companies
 To the Court

Company Number

SC429090

Name of Company

Insert full name of
company

CAF (Scotland) Limited

Insert full name and
address

I Christine Convy
 H5 Newark Business Park
 Newark Road South
 Glenrothes

* Delete whichever does not
apply

the liquidator(s) of the above company give notice that the Final General Meeting of creditors under section 106 of the Insolvency Act was held, in terms of Rule 4.31(5), to have been held on 4 April 2016 and I attach a copy of the report which was laid before the meeting.

The following resolutions were passed by the meeting:

The Liquidator's final account of intromissions was approved

The Liquidator was released (subject to the provisions of sections 172(8) and 174 of the Insolvency Act 1986).

The Liquidator is allowed to dispose of the company's books and records following the company's dissolution and on the expiry of the necessary periods set down by HM Revenue & Customs.

I was released as liquidator

Signed

Date

6 April 2016

Presenter's name,
address and reference
(if any)

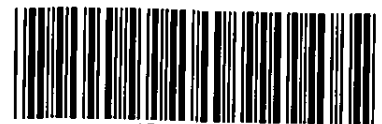
C1008
 CAF (Scotland) Limited
 Christine Convy
 Fife Corporate
 H5 Newark Business Park
 Newark Road South
 Glenrothes
 Fife
 KY7 4NS

For Official Use

Liquidation Section

Post Room

SATURDAY



SCT

23/07/2016

#21

COMPANIES HOUSE

CAF (Scotland) Limited (In Liquidation)
Final Meeting of Creditors – 4 April 2016

Meeting in terms of S146 of the Insolvency Act 1986

Introduction

I, Christine Convy, of Fife Corporate, H5 Newark Business Park, Newark Road South, Glenrothes, Fife, KY7 4NS was appointed Interim Liquidator on 13 August 2014 following a petition by Fife Council on 19 May 2014. At the first meeting of creditors held on 24 September 2014 I was appointed as Liquidator.

History of the Company

The Company was incorporated in July 2012 and traded from 4 locations as follows:

- 1 Citizen 15-17 Bruce Street, Dunfermline
- 2 Life, 25 Kirkgate, Dunfermline
- 3 Fabric, 2 Canmore Street, Dunfermline
- 4 Café Continental, 6 Hill Place, Kirkcaldy.

The Company had one director who was also the 100% shareholder, Ms Claire Fraser. Ms Fraser appears to have operated the day to day running of the bars and restaurants with guidance provided by other parties. Prior to commencing the company she was an employee of the previous company which operated the trade of the above bars and restaurants.

Upon receipt of the Court Order appointing me as Interim Liquidator I attended the registered office premises to speak to the director, Ms Fraser. She was in one of the nearby premises and returned to the registered office when she was aware I was in the premises. Although Ms Fraser advises she had ceased the company trading operations she remains an employee of the current premises occupier; a separate limited company named Thistle Leisure Limited which is understood to be operated by another former employee, Mr Scott Jordan.

I provided Ms Fraser with formal notification of my appointment and advised her of her duties and obligations. Ms Fraser was also provided with the statutory statement of affairs and director questionnaire for completion.

Following initial discussions I met with Mr Ajaz Mohammed, director of Café Continental (Scotland) Limited and the landlord of the various properties. Mr Mohammed confirmed that the leases had been terminated with effect from 17 February 2014. However, despite advising that copies of the termination documentation would be provided that day, and subsequently within a few days of receiving a follow up email, no documentation has been forthcoming.

Ms Fraser joined the meeting with Mr Mohammed and various questions pertaining to the business operation were raised. There was insufficient information provided at the meeting however both parties assured the liquidator that all information would be obtained from their respective agents and provided without delay.

The landlord stated that the company did not own any of the fixtures and fittings within the premises which are owned by the property owner, Mr Niaz Mohammed. He further advised that the stock which remained on the premises had been taken over in lieu of rental not paid by the Company.

Thistle Leisure Ltd subsequently traded the businesses.

Various investigations were undertaken in relation to the trading activities at the various properties. Unfortunately the investigations into the current company in liquidation have not resulted in funds being ingathered in the liquidation. It is expected however that the government authorities place the trading entities and individuals involved under surveillance to ensure that the appropriate taxes are being remitted to the Crown.

Realisation of Assets

The Company had no known assets.

Ordinary Creditors

Creditor claims totalling £184,264.28 were received. There will be no dividend payable to ordinary creditors in the liquidation.

CAF (Scotland) Limited (In Liquidation)
Final Meeting of Creditors – 4 April 2016

Statutory Duties

The final meeting of creditors is being held on 4 April 2016, creditors have been advised of the meeting and it has been advertised in the Edinburgh Gazette.

Liquidator fees and outlays

The petitioning creditor provided a strict underwriting of the Liquidator's fees and outlays.

Conclusion

As there are no realisable assets no dividend will be payable to any class of creditor. There being no further reasons to keep the case open I will seek my release as Liquidator at the final meeting of creditors.

Christine Convy
Liquidator

23 February 2016