

Company Registration No. SC428528 (Scotland)

THE BIRKS CINEMA LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



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THE BIRKS CINEMA LIMITED

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THE BIRKS CINEMA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Stocks		5,038		4,079	
Debtors		10,519		9,722	
Cash at bank and in hand		5,583		8,285	
		<u>21,140</u>		<u>22,086</u>	
Creditors: amounts falling due within one year		<u>(49,970)</u>		<u>(46,828)</u>	
Total assets less current liabilities			(28,830)		(24,742)
Creditors: amounts falling due after more than one year			(222,286)		(145,665)
			<u>(251,116)</u>		<u>(170,407)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			(251,118)		(170,409)
Shareholders' funds			<u>(251,116)</u>		<u>(170,407)</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 October 2015


Mr Douglas Swan
Director


Mr W MacGillivray
Director

Company Registration No. SC428528

THE BIRKS CINEMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis as the directors believe that it is appropriate to do so. In coming to this conclusion the directors confirm that the ultimate holding company will continue to support the company for at least twelve months from the date of approval of these financial statements. The directors are currently considering various options to return the company to a profit making business.

As the ultimate parent company, The Birks Cinema Trust (TBCT) is a charity, all revenue support funds are agreed between TBCT and funders, and are provided directly to TBCT, before being transferred as required to the company. All revenue support funds transferred by TBCT to the company are recorded as a loan repayable by the company to its parent.

1.2 Turnover

Turnover represents amounts receivable for the operation of the cinema and cafe-bar net of VAT and trade discounts.

1.3 Leasing

In general, rentals payable under operating leases are charged against income on a straight line basis over the lease term. Exceptionally, the 5 year lease for the Birks Cinema requires the calculation of a rental charge based on the trading turnover of the company.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Customer reward scheme

As is common practice within the cinema industry, the company offers an incentive to customers whereby each customer, after purchasing seven admissions, is offered a free admission to a film. At the year end, the company provides for the cost of the aggregate free tickets due to customers.

2 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>