

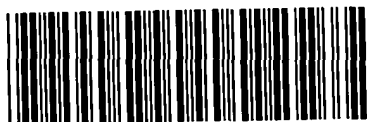
No: SC428268

MCINROY TURBINE SERVICES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

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MCINROY TURBINE SERVICES LTD

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FOR THE YEAR ENDED 31 JULY 2016

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MCINROY TURBINE SERVICES LTD**ABBREVIATED BALANCE SHEET****No: SC428268****AS AT 31 JULY 2016**

		<u>2016</u>	<u>2015</u>
	Notes		
FIXED ASSETS			
Tangible Assets	2	£ 1,884	£ 2,355
CURRENT ASSETS			
Debtors		£ 24,732	£ 31,257
Cash and Bank Balances		1,276	6,238
		£ 26,008	£ 37,495
CREDITORS: amounts falling due within one year		<u>(9,914)</u>	<u>(23,951)</u>
NET CURRENT ASSETS		16,094	13,544
		£ 17,978	£ 15,899
CREDITORS: amounts falling due after more than one year		(12,410)	(9,807)
Provision for Liabilities and Charges		(377)	(471)
TOTAL NET ASSETS		<u>£ 5,191</u>	<u>£ 5,621</u>
<u>FINANCED BY:</u>			
CAPITAL AND RESERVES			
Called Up Share Capital	3	£ 1	£ 1
Profit and Loss Account		5,190	5,620
		<u>£ 5,191</u>	<u>£ 5,621</u>

The Director's statements required by sections 414, 475 and 477 of the Companies Act 2006 are shown on the following page which forms part of the Balance Sheet.

MCINROY TURBINE SERVICES LTD

ABBREVIATED BALANCE SHEET continued

AT 31 JULY 2016

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 July 2016, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.



Director

Kevin Peter McInroy

4 January 2017

The accompanying notes are an integral part of this Balance Sheet.

MCINROY TURBINE SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

AS AT 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Accounting Conventions

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. (Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of work performed).

1.3 Depreciation of Tangible Assets

Depreciation is provided on tangible assets at the following rates in order to write off the cost less residual value over the assets' expected useful life :

Equipment	- 20% per annum
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1.4 Pensions

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

1.5 Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

MCINROY TURBINE SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued

AS AT 31 JULY 2016

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
COST:	
At 1 August 2015 & At 31 July 2016	£ 4,460
DEPRECIATION:	
As at 1 August 2015	£ 2,105
Charge for Year	471
At 31 July 2016	£ 2,576
NET BOOK VALUE:	
At 31 July 2016	£ 1,884
NET BOOK VALUE:	
At 31 July 2015	£ 2,355

3. SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
Allotted, issued and fully paid Ordinary Shares of £1 each	£ 1	£ 1

4. ULTIMATE CONTROLLING PARTY

McInroy Turbine Services Ltd was under the ultimate control of Kevin Peter McInroy for the whole year to 31 July 2016.