

Unaudited Financial Statements for the Year Ended 31 March 2016

for

AJM-Performance Limited

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for the Year Ended 31 March 2016

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DIRECTOR: Mr A Munro

SECRETARY: Mrs P Munro

REGISTERED OFFICE: 2 Lourin Close
Old Rayne
Insch
Aberdeenshire
AB52 6AB

REGISTERED NUMBER: SC428266 (Scotland)

ACCOUNTANTS: Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		20,678		15
CURRENT ASSETS					
Debtors	3	267,845		112,719	
Cash at bank		<u>23,769</u>		<u>254,765</u>	
		291,614		367,484	
CREDITORS					
Amounts falling due within one year	4	<u>3,228</u>		<u>7,198</u>	
NET CURRENT ASSETS			<u>288,386</u>		<u>360,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>309,064</u>		<u>360,301</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account	6		<u>309,054</u>		<u>360,291</u>
SHAREHOLDERS' FUNDS			<u>309,064</u>		<u>360,301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2016 and were signed by:

Mr A Munro - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 40% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 April 2015	-	628	628
Additions	20,669	-	20,669
At 31 March 2016	20,669	628	21,297
DEPRECIATION			
At 1 April 2015	-	613	613
Charge for year	-	6	6
At 31 March 2016	-	619	619
NET BOOK VALUE			
At 31 March 2016	20,669	9	20,678
At 31 March 2015	-	15	15

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Trade debtors	-	24,188
Other debtors	163,180	-
Directors' current accounts	83,732	70,825
Tax	20,933	17,706
	<u>267,845</u>	<u>112,719</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Tax	<u>3,228</u>	<u>7,198</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
10	Ordinary	£1.00	<u>10</u>	<u>10</u>

6. **RESERVES**

	Profit and loss account £
At 1 April 2015	360,291
Profit for the year	8,763
Dividends	<u>(60,000)</u>
At 31 March 2016	<u>309,054</u>

7. **RELATED PARTY DISCLOSURES**

Balance owing to the company from Mr A Munro is £83,731.56.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Munro and Mrs Munro by virtue of each owning 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.