

Company Registration No. SC427516 (Scotland)

SWILKEN ESTATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
PAGES FOR FILING WITH REGISTRAR

SWILKEN ESTATES LIMITED

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SWILKEN ESTATES LIMITED

BALANCE SHEET

AS AT 30 APRIL 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|---|-------|-----------------|------------|-----------------|------------|
| Fixed assets | | | | | |
| Investments | 2 | | 6 | | 6 |
| Current assets | | | | | |
| Debtors | 4 | 12,982 | | 12,982 | |
| Cash at bank and in hand | | 32 | | 41 | |
| | | <u>13,014</u> | | <u>13,023</u> | |
| Creditors: amounts falling due within one year | 5 | <u>(12,521)</u> | | <u>(12,271)</u> | |
| Net current assets | | | 493 | | 752 |
| Total assets less current liabilities | | | <u>499</u> | | <u>758</u> |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 65 | | 65 |
| Profit and loss reserves | | | 434 | | 693 |
| Total equity | | | <u>499</u> | | <u>758</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24 January 2019 and are signed on its behalf by:

Mrs K Pender
Director

Company Registration No. SC427516

SWILKEN ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies

Company information

Swilken Estates Limited is a private company limited by shares incorporated in Scotland. The registered office is 32 Charlotte Square, Edinburgh, EH2 4ET.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

1.2 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Fixed asset investments

| | 2018 | 2017 |
|-------------|-----------------|-----------------|
| | £ | £ |
| Investments | 6 | 6 |
| | <u> </u> | <u> </u> |

SWILKEN ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

3 Financial instruments

| | 2018 | 2017 |
|---|----------|----------|
| | £ | £ |
| Carrying amount of financial assets | | |
| Instruments measured at fair value through profit or loss | 6 | 6 |
| | <u>6</u> | <u>6</u> |

4 Debtors

| | 2018 | 2017 |
|--------------------------------------|---------------|---------------|
| Amounts falling due within one year: | £ | £ |
| Other debtors | 12,982 | 12,982 |
| | <u>12,982</u> | <u>12,982</u> |

5 Creditors: amounts falling due within one year

| | 2018 | 2017 |
|-----------------|---------------|---------------|
| | £ | £ |
| Other creditors | 12,521 | 12,271 |
| | <u>12,521</u> | <u>12,271</u> |

6 Called up share capital

| | 2018 | 2017 |
|---|-----------|-----------|
| | £ | £ |
| Ordinary share capital | | |
| Issued and fully paid | | |
| 64 Ordinary Shares of £1 each | 64 | 64 |
| 1 Ordinary "A", "B" & "C" Share of 33p each | 1 | 1 |
| | <u>65</u> | <u>65</u> |

7 Related Party Disclosures

Included in creditors due within one year is £180 (2017: £180) due to related parties.

Included in debtors due within one year is £12,982 (2017: £12,982) due from related parties.

8 Ultimate Controlling Party

In the opinion of the directors there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.