

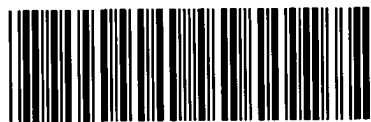
*Report*

Company Registration No. SC427516 (Scotland)

**SWILKEN ESTATES LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2015**

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**SWILKEN ESTATES LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 30 APRIL 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Investments	2		11,756		11,756
<b>Current assets</b>					
Creditors: amounts falling due within one year		(11,691)		(11,691)	
<b>Net current liabilities</b>			(11,691)		(11,691)
<b>Total assets less current liabilities</b>			65		65
<b>Capital and reserves</b>					
Called up share capital	3		65		65
<b>Shareholders' funds</b>			65		65

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors and authorised for issue on 29 April 2016 and are signed on its behalf by:



Mr S Pender  
Director

# **SWILKEN ESTATES LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 APRIL 2015**

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#### **1 Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company changed its accounting reference date to 29 April 2015 however is still preparing accounts to 30 April 2015 under the seven day rule as per section 390A of the Companies Act.

The company has a net current liability position of £11,691. The company meets its working capital requirements through the support of its directors. All parties have indicated that this support will continue. Accordingly, they consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of these financial resources.

##### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

##### **Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**SWILKEN ESTATES LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2015**

**2 Fixed assets**

	<b>Investments £</b>
<b>Cost</b>	
At 1 May 2014 & at 30 April 2015	11,756
<b>Net book value</b>	
At 30 April 2015	11,756
	<u>11,756</u>
At 30 April 2014	<u>11,756</u>

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
Swilken Construction Limited	Scotland	Ordinary shares	100.00
Swilken Investment Properties Limited	Scotland	Ordinary shares	100.00
Forthpoint Limited	Scotland	Ordinary shares	100.00
Lanewell Limited	Scotland	Ordinary shares	100.00
Swilken Developments Limited	Scotland	Ordinary shares	100.00
Swilken Homes Limited	Scotland	Ordinary shares	100.00
Hayford Estates Ltd.	Scotland	Ordinary shares	100.00
Swilken Construction (Coldrach 1) Ltd	Scotland	Ordinary shares	100.00
Grant Pender Limited	Scotland	Ordinary shares	100.00

**SWILKEN ESTATES LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2015**

**2 Fixed assets (Continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
	Principal activity	£	£
Swilken Construction Limited	Property development	(210,281)	(7,192)
Swilken Investment Properties Limited	Property rental	(18,222)	(5,979)
Forthpoint Limited	Property investment	141,665	240,836
Lanewell Limited	Property development	(68,280)	(154,272)
Swilken Developments Limited	Property development	(422,558)	(2,696)
Swilken Homes Limited	Dormant	3	-
Hayford Estates Ltd.	Property development	(24,586)	(3,380)
Swilken Construction (Coldrach 1) Ltd	Property development	50,501	(3,300)
Grant Pender Limited	Property development	216,843	(3,490)
		-	-
		<u>          </u>	<u>          </u>

**3 Share capital**

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
64 Ordinary shares of £1 each	64	65
3 Ordinary A,B and C shares of 33p each	1	-
	<u>65</u>	<u>65</u>

During the year 1 ordinary share was subdivided into 3 shares : ordinary A, B and C. Ordinary A and B shares have a value of £0.33 and the ordinary C share has a value of £0.34.