

Unaudited Financial Statements
for the Year Ended 30 June 2020
for
A.L. Cumming and Sons Limited

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for the Year Ended 30 June 2020**

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A.L. Cumming and Sons Limited

**Company Information
for the Year Ended 30 June 2020**

DIRECTOR: A S Cumming

SECRETARY: Raeburn Christie Clark & Wallace LLP

REGISTERED OFFICE: Loral
Knowehead of Cook
New Byth
Turriff
Aberdeenshire
AB53 5UA

REGISTERED NUMBER: SC427077 (Scotland)

ACCOUNTANTS: SBP
Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

A.L. Cumming and Sons Limited (Registered number: SC427077)

**Balance Sheet
30 June 2020**

| | Notes | 30.6.20 £ | £ | 30.6.19 £ | £ |
|--|-------|----------------|------------------|--------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 382,742 | | 382,742 |
| CURRENT ASSETS | | | | | |
| Stocks | | 42,508 | | 61,436 | |
| Debtors | 5 | 25,266 | | 6,352 | |
| Cash at bank | | 1,253 | | 4,394 | |
| | | 69,027 | | 72,182 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 270,672 | | 308,318 | |
| NET CURRENT LIABILITIES | | | (201,645) | | (236,136) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 181,097 | | 146,606 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 4 | | 4 |
| Retained earnings | 8 | | 181,093 | | 146,602 |
| SHAREHOLDERS' FUNDS | | | 181,097 | | 146,606 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2020 and were signed by:

A S Cumming - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

A.L. Cumming and Sons Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 July 2019 | |
| and 30 June 2020 | <u>382,742</u> |
| NET BOOK VALUE | |
| At 30 June 2020 | <u>382,742</u> |
| At 30 June 2019 | <u>382,742</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.20 £ | 30.6.19 £ |
|---------------|----------------------|----------------------|
| Trade debtors | 24,122 | 5,308 |
| Other debtors | 4 | 4 |
| Prepayments | <u>1,140</u> | <u>1,040</u> |
| | <u>25,266</u> | <u>6,352</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.20 | 30.6.19 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 155,942 | 168,684 |
| Trade creditors | 3,182 | - |
| Tax | 16,393 | 8,302 |
| VAT | 4,772 | 2,875 |
| Directors' current accounts | 89,383 | 127,257 |
| Accrued expenses | 1,000 | 1,200 |
| | <u>270,672</u> | <u>308,318</u> |

7. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|----------|----------|
| Allotted, issued and fully paid: | | | 30.6.20 | 30.6.19 |
| Number: | Class: | Nominal value: | £ | £ |
| 4 | Ordinary | £1 | <u>4</u> | <u>4</u> |

8. RESERVES

| | |
|---------------------|------------------------|
| | Retained earnings £ |
| At 1 July 2019 | 146,602 |
| Profit for the year | <u>34,491</u> |
| At 30 June 2020 | <u>181,093</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.