

Unaudited Financial Statements
for the Year Ended 30 June 2023
for
A.L. Cumming and Sons Limited

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for the Year Ended 30 June 2023**

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A.L. Cumming and Sons Limited

**Company Information
for the Year Ended 30 June 2023**

DIRECTOR: Mr A S Cumming

REGISTERED OFFICE: Loral
Knowhead of Cook
New Byth
Turriff
Aberdeenshire
AB53 5UA

REGISTERED NUMBER: SC427077 (Scotland)

ACCOUNTANTS: SBP
Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

A.L. Cumming and Sons Limited (Registered number: SC427077)

**Balance Sheet
30 June 2023**

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		382,742		382,742
CURRENT ASSETS					
Stocks		42,508		42,508	
Debtors	5	2,174		20,519	
Cash at bank		55,084		6,162	
		99,766		69,189	
CREDITORS					
Amounts falling due within one year	6	243,664		243,036	
NET CURRENT LIABILITIES			(143,898)		(173,847)
TOTAL ASSETS LESS CURRENT LIABILITIES			238,844		208,895
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings		238,840		208,891	
SHAREHOLDERS' FUNDS			238,844		208,895

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 October 2023 and were signed by:

Mr A S Cumming - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

A.L. Cumming and Sons Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2022	
and 30 June 2023	<u>382,742</u>
NET BOOK VALUE	
At 30 June 2023	<u>382,742</u>
At 30 June 2022	<u>382,742</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	-	18,555
Other debtors	4	4
Prepayments	<u>2,170</u>	<u>1,960</u>
	<u>2,174</u>	<u>20,519</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts	114,945	128,315
Trade creditors	3,360	-
Tax	7,025	4,152
VAT	2,713	2,511
Other creditors	5,063	-
Directors' current accounts	107,158	107,158
Accrued expenses	3,400	900
	<u>243,664</u>	<u>243,036</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.