

REGISTERED NUMBER: SC427077 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 June 2017
for
A.L. Cumming and Sons Limited

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for the Year Ended 30 June 2017**

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A.L. Cumming and Sons Limited

**Company Information
for the Year Ended 30 June 2017**

DIRECTOR:	A S Cumming
SECRETARY:	Stewart & Watson
REGISTERED OFFICE:	Loral Knowehead of Cook New Byth Turriff Aberdeenshire AB53 5UA
REGISTERED NUMBER:	SC427077 (Scotland)
ACCOUNTANTS:	SBP Accountants 2 Cross Street Fraserburgh Aberdeenshire AB43 9EQ

A.L. Cumming and Sons Limited (Registered number: SC427077)

**Balance Sheet
30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	3		382,742		382,742
CURRENT ASSETS					
Stocks		76,071		-	
Debtors	4	1,032		1,901	
Cash at bank		3,588		9,634	
		80,691		11,535	
CREDITORS					
Amounts falling due within one year	5	391,041		356,309	
NET CURRENT LIABILITIES			(310,350)		(344,774)
TOTAL ASSETS LESS CURRENT LIABILITIES			72,392		37,968
CAPITAL AND RESERVES					
Called up share capital	6		4		4
Retained earnings	7		72,388		37,964
SHAREHOLDERS' FUNDS			72,392		37,968

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 February 2018 and were signed by:

A S Cumming - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

A.L. Cumming and Sons Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2016	
and 30 June 2017	<u>382,742</u>
NET BOOK VALUE	
At 30 June 2017	<u>382,742</u>
At 30 June 2016	<u>382,742</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	-	632
Other debtors	4	4
VAT	-	317
Prepayments	<u>1,028</u>	<u>948</u>
	<u>1,032</u>	<u>1,901</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	192,530	203,912
Tax	8,472	7,258
VAT	1,180	-
Directors' current accounts	187,859	144,389
Accrued expenses	1,000	750
	<u>391,041</u>	<u>356,309</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.17	30.6.16
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

7. RESERVES

	Retained earnings
	£
At 1 July 2016	37,964
Profit for the year	<u>34,424</u>
At 30 June 2017	<u>72,388</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.