TRADESTEEL FABRICATIONS LTD ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2013



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15/03/2014 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2013

	Notes	£	£
Fixed assets			
Tangible assets	2		5,593
Current assets			
Cash at bank and in hand		12,343	
Creditors: amounts falling due within one year		(11,063)	
		-	
Net current assets			1,280
Total assets less current liabilities			6,873
Capital and reserves			
Called up share capital	3		10
Profit and loss account			6,863
Shareholders' funds			6,873

For the financial Period ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 12 March 2014

Mr D Donaldson

Director

Company Registration No. SC426756

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% Reducing Balance

Motor vehicles

25% Reducing Balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2013

2	Fixed assets	Tangible assets
		£
	Cost	
	At 22 June 2012	-
	Additions	14,157
	Disposals	(6,700)
	At 30 November 2013	7,457
	Depreciation	
	At 22 June 2012	-
	Charge for the period	1,864
	At 30 November 2013	1,864
	Net book value	
	At 30 November 2013	5,593 ———
3	Share capital	£
	Authorised	
	10 Ordinary shares of £1 each	10 ====
	Allotted, called up and fully paid	
	10 Ordinary shares of £1 each	10