

AISUS OFFSHORE LIMITED

No. SC426689

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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AISUS OFFSHORE LIMITED

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AISUS OFFSHORE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		248,176		348,568
Current assets					
Debtors		297,712		757,909	
Cash at bank and in hand		191,251		16,967	
		<u>488,963</u>		<u>774,876</u>	
Creditors: amounts falling due within one year		<u>(210,843)</u>		<u>(876,109)</u>	
Net current assets/(liabilities)			<u>278,120</u>		<u>(101,233)</u>
Total assets less current liabilities			<u>526,296</u>		<u>247,335</u>
Provisions for liabilities and charges			<u>(23,184)</u>		<u>(2,842)</u>
Net assets			<u><u>503,112</u></u>		<u><u>244,493</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>503,012</u>		<u>244,393</u>
Equity shareholders' funds			<u><u>503,112</u></u>		<u><u>244,493</u></u>

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 15 July 2016



Angela Milne
Director

AISUS OFFSHORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line
Fixtures, fittings & equipment	33 1/3% Straight line

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its directors and employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current taxation rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

AISUS OFFSHORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	569,618
Additions	56,026
Disposals	(7,264)
At 31 March 2016	<u>618,380</u>
Depreciation	
At 1 April 2015	221,050
Charge for the year	155,118
On disposals	(5,964)
At 31 March 2016	<u>370,204</u>
Net book value	
At 31 March 2016	<u>248,176</u>
At 31 March 2015	<u>348,568</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Ultimate parent company

The ultimate parent company is Indigo Crescent PTE Limited (formerly SP-1 Holdings (Singapore) PTE Limited), a company incorporated in Singapore.