

Abbreviated Unaudited Accounts for the Period 22 May 2012 to 30 June 2013

for

A G Brown Fabrications Limited

Fife Accounts Limited
H5, Newark Business Park
Newark Road South
Glenrothes
Fife
KY7 4NS

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15/01/2014

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COMPANIES HOUSE

A G Brown Fabrications Limited (Registered number: SC424630)

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for the Period 22 May 2012 to 30 June 2013

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A G Brown Fabrications Limited

Company Information

for the Period 22 May 2012 to 30 June 2013

DIRECTORS:

A Brown
S Brown
Miss C Brown
A Mack

REGISTERED OFFICE:

H5 Newark Road South
Glenrothes
Fife
KY7 4NS

REGISTERED NUMBER:

SC424630

ACCOUNTANTS:

Fife Accounts Limited
H5, Newark Business Park
Newark Road South
Glenrothes
Fife
KY7 4NS

Abbreviated Balance Sheet
30 June 2013

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		1,575
Tangible assets	3		68,003
			<hr/> 69,578
CURRENT ASSETS			
Stocks		31,593	
Debtors		105,374	
Cash at bank and in hand		5,790	
		<hr/> 142,757	
CREDITORS			
Amounts falling due within one year		85,480	
		<hr/>	
NET CURRENT ASSETS			<hr/> 57,277
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> 126,855
CREDITORS			
Amounts falling due after more than one year			(82,154)
PROVISIONS FOR LIABILITIES			<hr/> (7,606)
NET ASSETS			<hr/> <hr/> 37,095
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			36,995
			<hr/> 37,095
SHAREHOLDERS' FUNDS			<hr/> <hr/> 37,095

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A G Brown Fabrications Limited (Registered number: SC424630)

Abbreviated Balance Sheet - continued
30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23/12/2013 and were signed on its behalf by:

.....
A Brown - Director

.....
S Brown - Director

.....
Miss C Brown - Director

.....
A Mack - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 22 May 2012 to 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible assets

Intangible assets are in respect of patents and licences which are being written off over 10 years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks and work in progress

Stocks and work in progress are valued at the lower or cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes contributions into personal pension funds of certain employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Notes to the Abbreviated Accounts - continued
for the Period 22 May 2012 to 30 June 2013

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	1,750
At 30 June 2013	1,750
AMORTISATION	
Amortisation for period	175
At 30 June 2013	175
NET BOOK VALUE	
At 30 June 2013	1,575

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	77,617
At 30 June 2013	77,617
DEPRECIATION	
Charge for period	9,614
At 30 June 2013	9,614
NET BOOK VALUE	
At 30 June 2013	68,003

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

On 22 May 2012, 100 ordinary shares were issued at par.

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 30 June 2013:

	£
A Brown	
Balance outstanding at start of period	-
Amounts advanced	34
Amounts repaid	(11,708)
Balance outstanding at end of period	(11,674)
S Brown	
Balance outstanding at start of period	-
Amounts advanced	33
Amounts repaid	(2,208)
Balance outstanding at end of period	(2,175)

· Notes to the Abbreviated Accounts - continued
for the Period 22 May 2012 to 30 June 2013

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Miss C Brown

Balance outstanding at start of period

-

Amounts advanced

33

Amounts repaid

(6,604)

Balance outstanding at end of period

(6,571)

A Mack

Balance outstanding at start of period

-

Amounts repaid

(104)

Balance outstanding at end of period

(104)

6. **ACCOUNTING PERIOD**

These financial statements cover the period from incorporation being 22 May 2012, to 30 June 2013.