

FISHFROM LIMITED

Abridged Accounts

Period of accounts

Start date: 30 November 2019

End date: 29 November 2020

FISHFROM LIMITED
Contents Page
For the year ended 29 November 2020

Accountants' report

Statement of financial position

Notes to the financial statements

FISHFROM LIMITED
Accountants' Report
For the year ended 29 November 2020

Accountant's report

You consider that the company is exempt from an audit for the year ended 29 November 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

JGBC LIMITED

29 November 2020

.....
JGBC LIMITED

Lagmhor Office,

C/O JGBC LTD

Dunkeld

PH8 0AD

15 January 2021

FISHFROM LIMITED
Statement of Financial Position
As at 29 November 2020

	Notes	2020 £
Fixed assets		
Tangible fixed assets	2	581,326
		<u>581,326</u>
Current assets		
Debtors		70,147
Cash at bank and in hand		13,831
		<u>83,978</u>
Creditors: amount falling due within one year		<u>(105,911)</u>
Net current assets		<u>(21,933)</u>
Total assets less current liabilities		559,393
Creditors: amount falling due after more than one year		(726,892)
Provisions for liabilities		(1,938)
Net assets		<u><u>(169,437)</u></u>
Capital and reserves		
Called up share capital		5
Share premium account		496,453
Profit and loss account		(665,895)
Shareholders funds		<u><u>(169,437)</u></u>

For the year ended 29 November 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 15 January 2021 and were signed on its behalf by:

Andrew Robertson

Director

FISHFROM LIMITED
Notes to the Abridged Financial Statements
For the year ended 29 November 2020

General Information

Fishfrom Limited is a private company, limited by shares, registered in Scotland, registration number SC424245, registration address 1 George Square, Glasgow, G2 1AL

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

Preference shares

The company's preference shares are treated as a financial liability since they are subject to mandatory redemption for a fixed or determinable amount at a fixed or determinable time and are thus included in creditors in the statement of financial position rather than as part of the company's issued share capital.

2. Tangible fixed assets

Cost or valuation	Plant and Machinery	Computer Equipment	Land and Buildings	Total
	£	£	£	£
At 30 November 2019	187	4,686	579,457	584,330
Additions	-	-	-	-
Disposals	-	-	-	-
At 29 November 2020	187	4,686	579,457	584,330
Depreciation				
At 30 November 2019	78	2,426	-	2,504
Charge for year	48	452	-	500
On disposals	-	-	-	-
At 29 November 2020	126	2,878	-	3,004
Net book values				
Closing balance as at 29 November 2020	61	1,808	579,457	581,326
Opening balance as at 30 November 2019	109	2,260	579,457	581,826

The net book value of Land and Buildings includes £579,457(2019 £579,457) in respect of assets leased under finance leases or hire purchase contracts.

3. Average number of employees

Average number of employees during the year was 2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.