

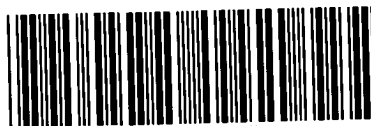
Registration number: SC423623

Maven Capital (Claremont House) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

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COMPANIES HOUSE

Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

Maven Capital (Claremont House) Limited
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Maven Capital (Claremont House) Limited
(Registration number: SC423623)
Abbreviated Balance Sheet at 31 October 2015

	Note	31 October 2015 £	31 October 2014 £
Fixed assets			
Investments		1	1
Current assets			
Debtors		2,790	6,755,127
Cash at bank and in hand		1,579,961	329,903
		1,582,751	7,085,030
Creditors: Amounts falling due within one year		(1,332,258)	(818,741)
Net current assets		250,493	6,266,289
Total assets less current liabilities		250,494	6,266,290
Creditors: Amounts falling due after more than one year		-	(2,932,957)
Net assets		250,494	3,333,333
Capital and reserves			
Called up share capital	4	363,333	3,333,333
Profit and loss account		(112,839)	-
Shareholders' funds		250,494	3,333,333

The notes on pages 3 to 5 form an integral part of these financial statements.

Maven Capital (Claremont House) Limited
(Registration number: SC423623)
Abbreviated Balance Sheet at 31 October 2015

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For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 January 2016 and signed on its behalf by:



.....
Mr William A Kennedy
Director

Maven Capital (Claremont House) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Going concern

It is the Directors intention to liquidate this company in the near future.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

2 Fixed assets

	Investments £	Total £
Cost		
At 1 November 2014	<u>1</u>	<u>1</u>
At 31 October 2015	1	1
Depreciation		
At 31 October 2015	<u>-</u>	<u>-</u>
Net book value		
At 31 October 2015	<u>1</u>	<u>1</u>
At 31 October 2014	<u>1</u>	<u>1</u>

Maven Capital (Claremont House) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

..... *continued*

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
MCCH (Trading) Limited	Scotland	Ordinary 'A' shares	100%	Buying and selling of own real estate

The profit for the financial period of MCCH (Trading) Limited was £1,200,092 and the aggregate amount of capital and reserves at the end of the period was £1,254,175.

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 October 2015 £	31 October 2014 £
Amounts falling due within one year	-	209,497
Amounts falling due after more than one year	-	2,932,957
Total secured creditors	-	3,142,454

4 Share capital

Allotted, called up and fully paid shares

	31 October 2015		31 October 2014	
	No.	£	No.	£
Ordinary 'A' shares of £0.01 (2014 - £1) each	3,000,000	30,000	3,000,000	3,000,000
Ordinary 'B' shares of £1 each	250,000	250,000	250,000	250,000
Ordinary 'C' shares of £1 each	83,333	83,333	83,333	83,333
	<u>3,333,333</u>	<u>363,333</u>	<u>3,333,333</u>	<u>3,333,333</u>

Maven Capital (Claremont House) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

..... continued

Reduction in share capital

During the year paid up capital to the extent of £0.99 on each of the ordinary 'A' shares of £1 each was cancelled and the nominal value of each ordinary 'A' share was reduced from £1 to £0.01.

5 Control

There is no controlling party.