

**COUNTRY CARPETS (LANARK) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

COUNTRY CARPETS (LANARK) LTD
UNAUDITED ACCOUNTS
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COUNTRY CARPETS (LANARK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Director	Mr Graeme Gracie
Company Number	SC422743 (Scotland)
Registered Office	186 HYNDFORD ROAD LANARK ML11 9BG
Accountants	McKinnon & Co Ltd ACPA 33 Newmarket Street Ayr Ayrshire KA7 1LL

COUNTRY CARPETS (LANARK) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	37,083	35,236
Current assets			
Inventories		41,300	39,200
Debtors	<u>5</u>	19,089	7,532
Cash at bank and in hand		1,721	30,018
		<u>62,110</u>	<u>76,750</u>
Creditors: amounts falling due within one year	<u>6</u>	(23,834)	(22,253)
Net current assets		<u>38,276</u>	<u>54,497</u>
Total assets less current liabilities		<u>75,359</u>	<u>89,733</u>
Creditors: amounts falling due after more than one year	<u>7</u>	(37,887)	(50,581)
Net assets		<u>37,472</u>	<u>39,152</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		37,471	39,151
Shareholders' funds		<u>37,472</u>	<u>39,152</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 December 2023 and were signed on its behalf by

Mr Graeme Gracie
Director

Company Registration No. SC422743

COUNTRY CARPETS (LANARK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

Country Carpets (Lanark) Ltd is a private company, limited by shares, registered in Scotland, registration number SC422743. The registered office is 186 HYNDFORD ROAD, LANARK, ML11 9BG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Reducing Balance at 10%
Motor vehicles	Reducing Balance at 20%

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 1 May 2022	38,535	39,950	78,485
Additions	6,900	-	6,900
At 30 April 2023	45,435	39,950	85,385
Depreciation			
At 1 May 2022	16,693	26,556	43,249
Charge for the year	2,374	2,679	5,053
At 30 April 2023	19,067	29,235	48,302
Net book value			
At 30 April 2023	26,368	10,715	37,083
At 30 April 2022	21,842	13,394	35,236

COUNTRY CARPETS (LANARK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

5 Debtors	2023	2022
	£	£
Amounts falling due after more than one year		
Trade debtors	7,449	7,532
Other debtors	11,640	-
	<u>19,089</u>	<u>7,532</u>
	2023	2022
	£	£
6 Creditors: amounts falling due within one year		
VAT	13,687	9,153
Trade creditors	6,384	10,421
Taxes and social security	3,763	5,637
Loans from directors	-	(5,158)
Accruals	-	2,200
	<u>23,834</u>	<u>22,253</u>
	2023	2022
	£	£
7 Creditors: amounts falling due after more than one year		
Bank loans	30,833	40,833
Obligations under finance leases and hire purchase contracts	7,054	6,283
Taxes and social security	-	3,465
	<u>37,887</u>	<u>50,581</u>

8 Average number of employees

During the year the average number of employees was 4 (2022: 4).

