

Registered Number SC422655

GALLAGHER SCOTLAND LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	282,465	285,573
		<u>282,465</u>	<u>285,573</u>
Current assets			
Debtors		228,304	25,558
Cash at bank and in hand		216,832	150,235
		<u>445,136</u>	<u>175,793</u>
Creditors: amounts falling due within one year	3	(514,080)	(448,406)
Net current assets (liabilities)		<u>(68,944)</u>	<u>(272,613)</u>
Total assets less current liabilities		<u>213,521</u>	<u>12,960</u>
Creditors: amounts falling due after more than one year	3	(38,149)	(31,960)
Provisions for liabilities		(13,135)	(14,444)
Total net assets (liabilities)		<u>162,237</u>	<u>(33,444)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		162,235	(33,446)
Shareholders' funds		<u>162,237</u>	<u>(33,444)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2015

And signed on their behalf by:

P GALLAGHER, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of goods and services to customers.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants improvements: 10% reducing balance

Plant & machinery: 25% reducing balance

Fixtures, fittings & equipment: 15% reducing balance

Motor vehicles: 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	380,714
Additions	97,396
Disposals	(3,900)
Revaluations	-
Transfers	-
At 31 March 2015	<u>474,210</u>
Depreciation	
At 1 April 2014	95,141
Charge for the year	96,604
On disposals	-
At 31 March 2015	<u>191,745</u>
Net book values	
At 31 March 2015	<u>282,465</u>
At 31 March 2014	<u>285,573</u>

3 Creditors

	2015	2014
	£	£
Secured Debts	84,170	59,921

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.