# PTARMIGAN CONSULTING LTD UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015



# **WILLIAMSON & DUNN**

Chartered Accountants
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# **ABBREVIATED ACCOUNTS**

# YEAR ENDED 30 APRIL 2015

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## ABBREVIATED BALANCE SHEET

## 30 APRIL 2015

			2015	
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			787	367
CURRENT ASSETS				
Debtors		2,601		6,135
Cash at bank and in hand		69,961		54,550
		72,562		60,685
CREDITORS: Amounts falling due within	one year	27,559		28,343
NET CURRENT ASSETS			45,003	32,342
TOTAL ASSETS LESS CURRENT LIABI	LITIES	,	45,790	32,709
CAPITAL AND RESERVES		٠		
Called-up equity share capital	3		100	100
Profit and loss account			45,690	32,609
SHAREHOLDERS' FUNDS			45,790	32,709

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 November 2015.

Mr N Baillie

Company Registration Number: SC421940

The notes on pages 2 to 3 form part of these abbreviated accounts.

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30 APRIL 2015

#### 1. ACCOUNTING POLICIES

## **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced in accordance with UITF 40 excluding vat.

#### Fixed assets

All fixed assets are initially recorded at cost.

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

33% on reducing balance basis

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30 APRIL 2015

## 1. ACCOUNTING POLICIES (continued)

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2. FIXED ASSETS

	Tangible Assets £
COST	(72
At 1 May 2014 Additions	672 649
At 30 April 2015	1,321
DEPRECIATION	
At 1 May 2014	305
Charge for year	229
At 30 April 2015	534
NET BOOK VALUE	
At 30 April 2015	. 787
At 30 April 2014	367

## 3. SHARE CAPITAL

## Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100