

Company Registration No. SC421721 (Scotland)

GORDON ROSS CLARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



S3E5F67A

SCT

12/08/2014

#109

COMPANIES HOUSE

GORDON ROSS CLARK LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

GORDON ROSS CLARK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		4,695		2,152
Current assets					
Debtors		13,034		347	
Cash at bank and in hand		27,188		10,384	
		<u>40,222</u>		<u>10,731</u>	
Creditors: amounts falling due within one year		<u>(31,544)</u>		<u>(9,961)</u>	
Net current assets			8,678		770
Total assets less current liabilities			13,373		2,922
Provisions for liabilities			<u>(769)</u>		<u>(223)</u>
			<u>12,604</u>		<u>2,699</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			12,504		2,599
Shareholders' funds			<u>12,604</u>		<u>2,699</u>

GORDON ROSS CLARK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

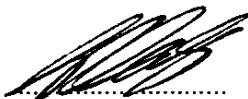
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15/07/2014



G R Clark
Director

Company Registration No. SC421721

GORDON ROSS CLARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for arbitration services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight Line
--------------------------------	-------------------

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.5 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013	2,870
Additions	4,354
	<hr/>
At 31 March 2014	7,224
	<hr/>
Depreciation	
At 1 April 2013	718
Charge for the year	1,811
	<hr/>
At 31 March 2014	2,529
	<hr/>
Net book value	
At 31 March 2014	4,695
	<hr/>
At 31 March 2013	2,152
	<hr/>

GORDON ROSS CLARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>