

Unaudited Financial Statements for the Period 1 April 2015 to 30 March 2016

for

Inspired Ltd

Contents of the Financial Statements
for the Period 1 April 2015 to 30 March 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

T W Wigham
A Wigham De Boer

REGISTERED OFFICE:

26 Polmuir Road
Aberdeen
AB11 7SY

REGISTERED NUMBER:

SC421617 (Scotland)

ACCOUNTANTS:

Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

Balance Sheet
30 March 2016

	Notes	30.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		5,857		7,323
Investments	3		<u>250</u>		<u>250</u>
			6,107		7,573
CURRENT ASSETS					
Debtors	4	47,293		56,047	
Cash at bank		<u>135,989</u>		<u>137,316</u>	
		183,282		193,363	
CREDITORS					
Amounts falling due within one year	5	<u>35,660</u>		<u>49,899</u>	
NET CURRENT ASSETS			<u>147,622</u>		<u>143,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			153,729		151,037
PROVISIONS FOR LIABILITIES	6		<u>1,222</u>		<u>1,465</u>
NET ASSETS			<u>152,507</u>		<u>149,572</u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Profit and loss account	8		<u>152,497</u>		<u>149,562</u>
SHAREHOLDERS' FUNDS			<u>152,507</u>		<u>149,572</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 January 2017 and were signed on its behalf by:

T W Wigham - Director

A Wigham De Boer - Director

Notes to the Financial Statements
for the Period 1 April 2015 to 30 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 40% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2015	-	499	10,426	5,941	16,866
Additions	450	-	-	633	1,083
At 30 March 2016	450	499	10,426	6,574	17,949
DEPRECIATION					
At 1 April 2015	-	180	6,028	3,335	9,543
Charge for period	90	64	1,099	1,296	2,549
At 30 March 2016	90	244	7,127	4,631	12,092
NET BOOK VALUE					
At 30 March 2016	360	255	3,299	1,943	5,857
At 31 March 2015	-	319	4,398	2,606	7,323

Notes to the Financial Statements - continued
for the Period 1 April 2015 to 30 March 2016

3. **FIXED ASSET INVESTMENTS**

		Unlisted investments £
COST		
At 1 April 2015		
and 30 March 2016		<u>250</u>
NET BOOK VALUE		
At 30 March 2016		<u>250</u>
At 31 March 2015		<u>250</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.16	31.3.15
	£	£
Trade debtors	14,230	20,930
Other debtors	-	2,054
Directors' current accounts	26,450	26,450
Tax	<u>6,613</u>	<u>6,613</u>
	<u>47,293</u>	<u>56,047</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.16	31.3.15
	£	£
Trade creditors	1,425	-
Tax	29,334	46,591
Social security and other taxes	717	-
VAT	<u>4,184</u>	<u>3,308</u>
	<u>35,660</u>	<u>49,899</u>

6. **PROVISIONS FOR LIABILITIES**

	30.3.16	31.3.15
	£	£
Deferred tax		
Accelerated capital allowances	<u>1,222</u>	<u>1,465</u>

	Deferred tax £
Balance at 1 April 2015	1,465
Provided during period	<u>(243)</u>
Balance at 30 March 2016	<u>1,222</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.3.16	31.3.15
			£	£
10	Ordinary	£1.00	10	10

8. **RESERVES**

	Profit and loss account £
At 1 April 2015	149,562
Profit for the period	115,495
Dividends	(112,560)
At 30 March 2016	<u>152,497</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is T W Wigham.

The ultimate controlling party is A Wigham De Boer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.