REGISTERED NUMBER: SC421506 (Scotland)

Abbreviated Unaudited Accounts

for the Period 10 April 2012 to 31 March 2013

for

McTaggart & Co Ltd

Contents of the Abbreviated Accounts for the Period 10 April 2012 to 31 March 2013

Company Information
for the Period 10 April 2012 to 31 March 2013

DIRECTOR:	Ms L M McTaggart
SECRETARY:	Ms L M McTaggart
REGISTERED OFFICE:	Glenauchen House 31 Braidwood Road Braidwood Carluke Lanarkshire ML8 5NY
REGISTERED NUMBER:	SC421506 (Scotland)
ACCOUNTANTS:	McTaggart & Co Ltd Glenauchen House 31 Braidwood Road Braidwood Carluke Lanarkshire ML8 5NY

Abbreviated Balance Sheet
31 March 2013

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		22,800
Tangible assets	3		750
			23,550
CURRENT ASSETS			
Debtors		18,636	
Cash at bank		3,320	
		21,956	
CREDITORS			
Amounts falling due within one year		32,242	
NET CURRENT LIABILITIES			(10,286)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,264
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			13,164
SHAREHOLDERS' FUNDS			13,264

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2013 and were signed by:

Ms L M McTaggart - Director

Notes to the Abbreviated Accounts
for the Period 10 April 2012 to 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	24,000
At 31 March 2013	24,000
AMORTISATION	
Amortisation for period	1,200
At 31 March 2013	1,200
NET BOOK VALUE	
At 31 March 2013	22,800

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	950
At 31 March 2013	950
DEPRECIATION	
Charge for period	200
At 31 March 2013	200
NET BOOK VALUE	
At 31 March 2013	750

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	100

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.