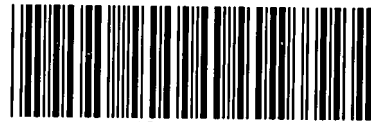


Abbreviated Unaudited Accounts for the Year Ended 31 August 2014

for

J & A Law (The Waterpoint) Ltd

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COMPANIES HOUSE

J & A Law (The Waterpoint) Ltd

Company Information  
for the Year Ended 31 August 2014

**DIRECTORS:**

Mr A Law  
Mr J J Law

**REGISTERED OFFICE:**

2 Argyle Street  
Stonehouse  
Lanarkshire  
ML9 3LL

**REGISTERED NUMBER:**

SC419984 (Scotland)

**ACCOUNTANTS:**

ICW Accountancy Ltd  
9 Westport  
Lanark  
Lanarkshire  
ML11 9HD

Abbreviated Balance Sheet

31 August 2014

	Notes	31.8.14 £	31.8.13 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,324	-
<b>CURRENT ASSETS</b>			
Stocks		4,000	4,850
Debtors	3	19,231	23,791
Cash at bank and in hand		17,031	29,569
		<u>40,262</u>	<u>58,210</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>50,782</u>	<u>57,410</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(10,520)</u>	<u>800</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,196)</u>	<u>800</u>
<b>ACCRUALS AND DEFERRED INCOME</b>		<u>10,621</u>	<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(13,817)</u></u>	<u><u>800</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(13,917)</u>	<u>700</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(13,817)</u></u>	<u><u>800</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2014 and were signed on its behalf by:



Mr J J Law - Director

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about J & A Law (The Waterpoint) Ltd as an individual company. The company is exempt under Section 400 of the companies Act 2006 from the requirements to prepare consolidated financial statements as its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, A & J Law Group Ltd, a company registered in Scotland.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	12,419
At 31 August 2014	12,419
<b>DEPRECIATION</b>	
Charge for year	5,095
At 31 August 2014	5,095
<b>NET BOOK VALUE</b>	
At 31 August 2014	7,324

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £11,456.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
100	Ordinary Shares	£1	100	100

5. **ULTIMATE PARENT COMPANY**

A & J Law Group Ltd is regarded by the directors as being the company's ultimate parent company.

6. **RELATED PARTY DISCLOSURES**

**Mr A Law**  
(Director)

There are no specific repayment terms and no interest is due on the balance. At the balance sheet date the amount due to Mr A Law was £10,517 (2013: £4,717).

During the year the business paid a rent of £6,784 (2013: £3,719) to Mr A Laws' self-invested personal pension, this was carried out on normal commercial terms.

	31.8.14	31.8.13
	£	£
Amount due to related party at the balance sheet date	10,517	-

**Mr J J Law**  
(Director)

There are no specific repayment terms and no interest is due on the balance. At the balance sheet date the amount due to Mr J Law was £1,127 (2013: £572).

	31.8.14	31.8.13
	£	£
Amount due to related party at the balance sheet date	1,127	-

**A & J Law Group Ltd -SC419946**  
(Parent company)

At the balance sheet date the amount due to A & J Law Group Ltd was £26973 (2013: £38143). There are no specific repayment terms and no interest is due on the balance.

	31.8.14	31.8.13
	£	£
Amount due to related party at the balance sheet date	26,973	-

**A & J Law (Mobility Matters) Ltd - SC419982**  
(Subsidiary of parent company)

At the balance sheet date the amount due to A & J Law (Mobility Matters) Ltd was £ 7,804 (2013: £2,534). There are no specific repayment terms and no interest is due on the balance.

	31.8.14	31.8.13
	£	£
Amount due to related party at the balance sheet date	7,804	-

**Mrs A Jamieson**  
(Company secretary)

Mrs A Jamieson has a sole trader business as a bookkeeper from whom the company bought services to the value of £5,398 (2013: £5000) on normal commercial terms.