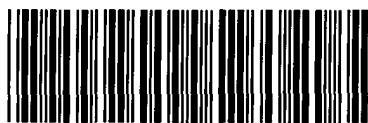


Report of the Directors and
Unaudited Consolidated Financial Statements for the Year Ended 31 August 2021
for
A & J Law Group Ltd

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COMPANIES HOUSE

A & J Law Group Ltd

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for the Year Ended 31 August 2021

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A & J Law Group Ltd

Company Information
for the Year Ended 31 August 2021

DIRECTORS:

Mr A Law
Mr J J Law

REGISTERED OFFICE:

2 Argyle Street
Stonehouse
Lanarkshire
ML9 3LL

REGISTERED NUMBER:

SC419946 (Scotland)

ACCOUNTANTS:

ICW Accountancy Ltd
15 St Leonard Street
Lanark
Lanarkshire
ML11 7AB

A & J Law Group Ltd

Report of the Directors
for the Year Ended 31 August 2021

The directors present their report with the financial statements of the company and the group for the year ended 31 August 2021.

DIRECTORS

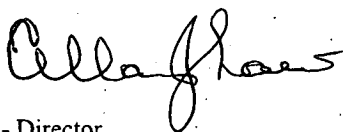
The directors shown below have held office during the whole of the period from 1 September 2020 to the date of this report.

Mr A Law

Mr J J Law

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A Law', written over a horizontal line.

Mr A Law - Director

8 November 2021

A & J Law Group Ltd

Consolidated Income Statement
for the Year Ended 31 August 2021

	Notes	31.8.21 £	31.8.20 £
TURNOVER		635,386	451,001
Cost of sales		<u>320,427</u>	<u>190,424</u>
GROSS PROFIT		314,959	260,577
Administrative expenses		<u>223,337</u>	<u>223,516</u>
		91,622	37,061
Other operating income		<u>29,020</u>	<u>46,375</u>
OPERATING PROFIT	4	120,642	83,436
Interest receivable and similar income		<u>46</u>	<u>331</u>
		120,688	83,767
Interest payable and similar expenses		<u>976</u>	<u>1,610</u>
PROFIT BEFORE TAXATION		119,712	82,157
Tax on profit		<u>22,623</u>	<u>14,930</u>
PROFIT FOR THE FINANCIAL YEAR		<u>97,089</u>	<u>67,227</u>
Profit attributable to: Owners of the parent		<u>97,089</u>	<u>67,227</u>

The notes form part of these financial statements

A & J Law Group Ltd (Registered number: SC419946)

Consolidated Balance Sheet
31 August 2021

	Notes	31.8.21 £	31.8.20 £
FIXED ASSETS			
Tangible assets	6	50,798	64,214
Investments	7	-	-
		<u>50,798</u>	<u>64,214</u>
CURRENT ASSETS			
Stocks		49,606	46,845
Debtors	8	134,672	88,712
Cash at bank and in hand		337,558	289,183
		<u>521,836</u>	<u>424,740</u>
CREDITORS			
Amounts falling due within one year	9	83,237	61,435
		<u>83,237</u>	<u>61,435</u>
NET CURRENT ASSETS		<u>438,599</u>	<u>363,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>489,397</u>	<u>427,519</u>
PROVISIONS FOR LIABILITIES		(4,986)	(7,315)
ACCRUALS AND DEFERRED INCOME		(5,363)	(6,245)
NET ASSETS		<u>479,048</u>	<u>413,959</u>
CAPITAL AND RESERVES			
Called up share capital		102	102
Retained earnings		478,946	413,857
		<u>479,048</u>	<u>413,857</u>
SHAREHOLDERS' FUNDS		<u>479,048</u>	<u>413,959</u>

The company and the group are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company and the group to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the group keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of each financial year and of the group's profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company and the group.

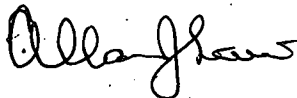
The notes form part of these financial statements

A & J Law Group Ltd (Registered number: SC419946)

Consolidated Balance Sheet - continued
31 August 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8 November 2021 and were signed on its behalf by:



Mr A Law - Director



Mr J J Law - Director

The notes form part of these financial statements

Company Balance Sheet

31 August 2021

	Notes	31.8.21 £	31.8.20 £
FIXED ASSETS			
Tangible assets	6		-
Investments	7		200
			<u>200</u>
CURRENT ASSETS			
Debtors	8	89,037	76,528
Cash at bank		<u>9,112</u>	<u>5,002</u>
		98,149	81,530
CREDITORS			
Amounts falling due within one year	9	<u>42,331</u>	<u>43,044</u>
NET CURRENT ASSETS			<u>38,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,018</u>	<u>38,686</u>
CAPITAL AND RESERVES			
Called up share capital		102	102
Retained earnings		<u>55,916</u>	<u>38,584</u>
SHAREHOLDERS' FUNDS		<u>56,018</u>	<u>38,686</u>
Company's profit for the financial year		<u>49,332</u>	<u>105,837</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

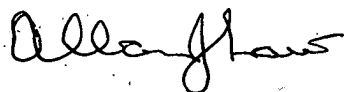
A & J Law Group Ltd (Registered number: SC419946)

Company Balance Sheet - continued

31 August 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8 November 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Law', written in a cursive style.

Mr A Law - Director

A handwritten signature in black ink, appearing to read 'J J Law', written in a cursive style.

Mr J J Law - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

A & J Law Group Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Plant & machinery etc, 20% & 25% reducing balance and 33.3% on cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 August 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 7).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.21 £	31.8.20 £
Depreciation - owned assets	<u>13,416</u>	<u>15,814</u>

5. **INDIVIDUAL INCOME STATEMENT**

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

6. **TANGIBLE FIXED ASSETS**

Group

	Plant and machinery etc £
COST	
At 1 September 2020 and 31 August 2021	<u>121,717</u>
DEPRECIATION	
At 1 September 2020	57,503
Charge for year	<u>13,416</u>
At 31 August 2021	<u>70,919</u>
NET BOOK VALUE	
At 31 August 2021	<u>50,798</u>
At 31 August 2020	<u>64,214</u>

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 August 2021

7. **FIXED ASSET INVESTMENTS**

Company

Shares in
group
undertakings
£

COST

At 1 September 2020
and 31 August 2021

200

NET BOOK VALUE

At 31 August 2021

200

At 31 August 2020

200

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Company	
	31.8.21	31.8.20	31.8.21	31.8.20
	£	£	£	£
Trade debtors	99,952	46,663	-	-
Other debtors	34,720	42,049	89,037	76,528
	<u>134,672</u>	<u>88,712</u>	<u>89,037</u>	<u>76,528</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Company	
	31.8.21	31.8.20	31.8.21	31.8.20
	£	£	£	£
Trade creditors	42,672	18,362	13,935	1,293
Taxation and social security	26,169	15,669	5,775	8,373
Other creditors	14,396	27,404	22,621	33,378
	<u>83,237</u>	<u>61,435</u>	<u>42,331</u>	<u>43,044</u>

10. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr J Law throughout the current period. Mr J Law holds 50% of the company's issued share capital.

Chartered Certified Accountants' Report to the Members
on the Unaudited Financial Statements of
A & J Law Group Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & J Law Group Ltd for the year ended 31 August 2021 which comprise the Consolidated Income Statement, Consolidated Balance Sheet, Company Balance Sheet and the related notes from the company's and the group's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A & J Law Group Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & J Law Group Ltd and state those matters that we have agreed to state to the Board of Directors of A & J Law Group Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the group and the company's Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & J Law Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & J Law Group Ltd. You consider that A & J Law Group Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & J Law Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



ICW Accountancy Ltd
15 St Leonard Street
Lanark
Lanarkshire
ML11 7AB

Date: 8-11-2021