

Report of the Directors and

Unaudited Consolidated Financial Statements for the Year Ended 31 August 2020

for

A & J Law Group Ltd



A & J Law Group Ltd

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for the Year Ended 31 August 2020

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A & J Law Group Ltd

Company Information  
for the Year Ended 31 August 2020

**DIRECTORS:**

Mr A Law  
Mr J J Law

**REGISTERED OFFICE:**

2 Argyle Street  
Stonehouse  
Lanarkshire  
ML9 3LL

**REGISTERED NUMBER:**

SC419946 (Scotland)

**ACCOUNTANTS:**

ICW Accountancy Ltd  
15 St Leonard Street  
Lanark  
Lanarkshire  
ML11 7AB

A & J Law Group Ltd

Report of the Directors  
for the Year Ended 31 August 2020

The directors present their report with the financial statements of the company and the group for the year ended 31 August 2020.

**DIRECTORS**

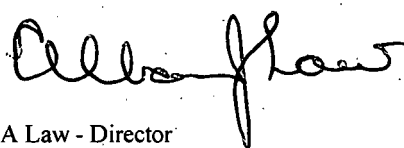
The directors shown below have held office during the whole of the period from 1 September 2019 to the date of this report.

Mr A Law

Mr J J Law

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'A Law', written over a horizontal line.

Mr A Law - Director

29 December 2020

A & J Law Group Ltd

Consolidated Income Statement  
for the Year Ended 31 August 2020

	Notes	31.8.20 £	31.8.19 £
<b>TURNOVER</b>		451,001	693,754
Cost of sales		<u>190,424</u>	<u>309,718</u>
<b>GROSS PROFIT</b>		260,577	384,036
Administrative expenses		<u>223,516</u>	<u>231,657</u>
		37,061	152,379
Other operating income		<u>46,375</u>	<u>72</u>
<b>OPERATING PROFIT</b>	4	83,436	152,451
Interest receivable and similar income		<u>331</u>	<u>506</u>
		83,767	152,957
Interest payable and similar expenses		<u>1,610</u>	<u>1,747</u>
<b>PROFIT BEFORE TAXATION</b>		82,157	151,210
Tax on profit		<u>14,930</u>	<u>34,921</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>67,227</u>	<u>116,289</u>
Profit attributable to: Owners of the parent		<u>67,227</u>	<u>116,289</u>

The notes form part of these financial statements

**A & J Law Group Ltd (Registered number: SC419946)**

**Consolidated Balance Sheet**

**31 August 2020**

	Notes	31.8.20 £	31.8.19 £
<b>FIXED ASSETS</b>			
Tangible assets	6	64,214	60,688
Investments	7		
		<u>64,214</u>	<u>60,688</u>
<b>CURRENT ASSETS</b>			
Stocks		46,845	45,449
Debtors	8	88,712	151,823
Cash at bank and in hand		289,183	267,240
		<u>424,740</u>	<u>464,512</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	61,435	91,278
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		<u>363,305</u>	<u>373,234</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>427,519</u>	<u>433,922</u>
<b>PROVISIONS FOR LIABILITIES</b>		(7,315)	(6,645)
<b>ACCRUALS AND DEFERRED INCOME</b>		(6,245)	(5,545)
		<u></u>	<u></u>
<b>NET ASSETS</b>		<u>413,959</u>	<u>421,732</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		102	102
Retained earnings		413,857	421,630
		<u>413,959</u>	<u>421,732</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>413,959</u>	<u>421,732</u>

The company and the group are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company and the group to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the group keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of each financial year and of the group's profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company and the group.

The notes form part of these financial statements

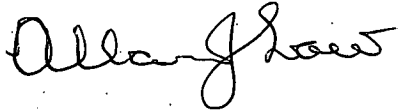
A & J Law Group Ltd (Registered number: SC419946)

Consolidated Balance Sheet - continued

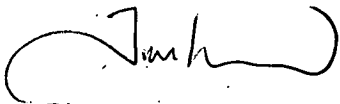
31 August 2020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Allan Law', written in a cursive style.

Mr A Law - Director

A handwritten signature in black ink, appearing to read 'J J Law', written in a cursive style.

Mr J J Law - Director

The notes form part of these financial statements

Company Balance Sheet

31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		-		-
Investments	7		200		200
			<u>200</u>		<u>200</u>
<b>CURRENT ASSETS</b>					
Debtors	8	76,528		42,997	
Cash at bank		5,002		19,154	
		<u>81,530</u>		<u>62,151</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	43,044		54,502	
		<u>43,044</u>		<u>54,502</u>	
<b>NET CURRENT ASSETS</b>			<u>38,486</u>		<u>7,649</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>38,686</u>		<u>7,849</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		102
Retained earnings			38,584		7,747
			<u>38,686</u>		<u>7,849</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>38,686</u>		<u>7,849</u>
Company's profit for the financial year			<u>105,837</u>		<u>45,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



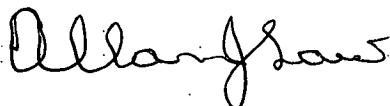
A & J Law Group Ltd (Registered number: SC419946)

Company Balance Sheet - continued

31 August 2020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2020 and were signed on its behalf by:

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Mr A Law - Director

A handwritten signature in black ink, appearing to read 'J J Law', written in a cursive style.

Mr J J Law - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

A & J Law Group Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Plant & machinery etc, 20% & 25% reducing balance and 33.3% on cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

A & J Law Group Ltd

Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 August 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 7).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.20	31.8.19
	£	£
Depreciation - owned assets	<u>15,814</u>	<u>18,731</u>

5. **INDIVIDUAL INCOME STATEMENT**

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

6. **TANGIBLE FIXED ASSETS**

**Group**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2019	121,238
Additions	27,791
Disposals	(27,312)
At 31 August 2020	<u>121,717</u>
<b>DEPRECIATION</b>	
At 1 September 2019	60,550
Charge for year	15,814
Eliminated on disposal	(18,861)
At 31 August 2020	<u>57,503</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>64,214</u>
At 31 August 2019	<u>60,688</u>

Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 August 2020

7. **FIXED ASSET INVESTMENTS**

Company

Shares in  
group  
undertakings  
£

**COST**

At 1 September 2019  
and 31 August 2020

200

**NET BOOK VALUE**

At 31 August 2020

200

At 31 August 2019

200

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	31.8.20	31.8.19	31.8.20	31.8.19
	£	£	£	£
Trade debtors	46,663	117,515	-	-
Other debtors	42,049	34,308	76,528	42,997
	<u>88,712</u>	<u>151,823</u>	<u>76,528</u>	<u>42,997</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	31.8.20	31.8.19	31.8.20	31.8.19
	£	£	£	£
Trade creditors	18,362	18,462	1,293	139
Taxation and social security	15,669	47,245	8,373	13,055
Other creditors	27,404	25,571	33,378	41,308
	<u>61,435</u>	<u>91,278</u>	<u>43,044</u>	<u>54,502</u>

10. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr J Law throughout the current period. Mr J Law holds 50% of the company's issued share capital.

Chartered Certified Accountants' Report to the Members  
on the Unaudited Financial Statements of  
A & J Law Group Ltd

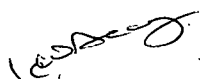
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & J Law Group Ltd for the year ended 31 August 2020 which comprise the Consolidated Income Statement, Consolidated Balance Sheet, Company Balance Sheet and the related notes from the company's and the group's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A & J Law Group Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & J Law Group Ltd and state those matters that we have agreed to state to the Board of Directors of A & J Law Group Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the group and the company's Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & J Law Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & J Law Group Ltd. You consider that A & J Law Group Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & J Law Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



ICW Accountancy Ltd  
15 St Leonard Street  
Lanark  
Lanarkshire  
ML11 7AB

Date: 29-11-2020