

Report of the Directors and  
Unaudited Consolidated Financial Statements for the Year Ended 31 August 2016  
for  
A & J Law Group Ltd

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 31 August 2016

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A & J Law Group Ltd

Company Information  
for the Year Ended 31 August 2016

**DIRECTORS:**

Mr A Law  
Mr J J Law

**REGISTERED OFFICE:**

2 Argyle Street  
Stonehouse  
Lanarkshire  
ML9 3LL

**REGISTERED NUMBER:**

SC419946 (Scotland)

**ACCOUNTANTS:**

ICW Accountancy Ltd  
15 St Leonard Street  
Lanark  
Lanarkshire  
ML11 7AB

A & J Law Group Ltd

Report of the Directors  
for the Year Ended 31 August 2016

The directors present their report with the financial statements of the company and the group for the year ended 31 August 2016.

**DIRECTORS**

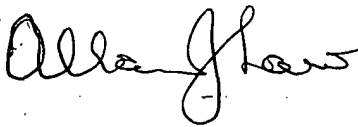
The directors shown below have held office during the whole of the period from 1 September 2015 to the date of this report.

Mr A Law

Mr J J Law

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'Allan Law', written over a horizontal line.

Mr A Law - Director

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30 November 2016

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A & J Law Group Ltd

Consolidated Profit and Loss Account  
for the Year Ended 31 August 2016

	Notes	31.8.16 £	31.8.15 £
<b>TURNOVER</b>		661,930	767,606
Cost of sales		316,513	403,456
<b>GROSS PROFIT</b>		345,417	364,150
Administrative expenses		218,584	193,077
		126,833	171,073
Other operating income		4	-
<b>OPERATING PROFIT</b>	2	126,837	171,073
Profit/loss on sale of tang fa		15,966	-
		142,803	171,073
Interest receivable and similar income		59	43
		142,862	171,116
Interest payable and similar charges		4,657	11,630
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		138,205	159,486
Tax on profit on ordinary activities	3	31,897	31,291
<b>PROFIT FOR THE FINANCIAL YEAR FOR THE GROUP</b>		106,308	128,195

The notes form part of these financial statements

Consolidated Balance Sheet  
31 August 2016

	Notes	31.8.16 £	31.8.15 £
<b>FIXED ASSETS</b>			
Tangible assets	6	68,778	37,807
Investments	7	-	-
		<u>68,778</u>	<u>37,807</u>
<b>CURRENT ASSETS</b>			
Stocks		35,310	39,204
Debtors	8	118,849	103,417
Cash at bank and in hand		171,213	190,232
		<u>325,372</u>	<u>332,853</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	70,610	122,335
<b>NET CURRENT ASSETS</b>		<u>254,762</u>	<u>210,518</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>323,540</u>	<u>248,325</u>
<b>PROVISIONS FOR LIABILITIES</b>	10	(11,421)	(5,611)
<b>ACCRUALS AND DEFERRED INCOME</b>	11	(6,736)	(8,639)
<b>NET ASSETS</b>		<u><u>305,383</u></u>	<u><u>234,075</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	100	100
Profit and loss account	13	305,283	233,975
<b>SHAREHOLDERS' FUNDS</b>		<u><u>305,383</u></u>	<u><u>234,075</u></u>

The company and the group are entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the group to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

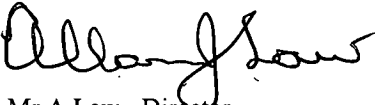
The directors acknowledge their responsibilities for:

- ensuring that the group keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company and the group as at the end of each financial year and of the group's profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company and the group.

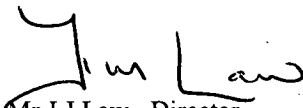
Consolidated Balance Sheet - continued  
31 August 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:



Mr A Law - Director



Mr J J Law - Director

Company Balance Sheet  
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		-		-
Investments	7		200		200
			<u>200</u>		<u>200</u>
<b>CURRENT ASSETS</b>					
Debtors	8	37,920		30,797	
Cash at bank		3,094		15,645	
		<u>41,014</u>		<u>46,442</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	32,422		35,170	
<b>NET CURRENT ASSETS</b>			<u>8,592</u>		<u>11,272</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,792</u>		<u>11,472</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		100		100
Profit and loss account	13		8,692		11,372
<b>SHAREHOLDERS' FUNDS</b>			<u>8,792</u>		<u>11,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

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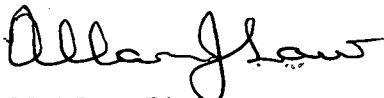


Company Balance Sheet - continued

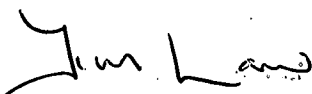
31 August 2016

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The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:



Mr A Law - Director



Mr J J Law - Director

Notes to the Consolidated Financial Statements  
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant & machinery etc, 20% & 25% reducing balance and 33.3% on cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.16	31.8.15
	£	£
Depreciation - owned assets	19,521	14,304
Loss on disposal of fixed assets	-	11,465
	<u>19,521</u>	<u>25,769</u>
Directors' remuneration and other benefits etc	28,152	30,432
	<u>28,152</u>	<u>30,432</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.16	31.8.15
	£	£
Current tax:		
UK corporation tax	26,087	33,550
Deferred tax	5,810	(2,259)
	<u>31,897</u>	<u>31,291</u>
Tax on profit on ordinary activities	<u>31,897</u>	<u>31,291</u>

Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 August 2016

4. **PROFIT OF PARENT COMPANY**

As permitted by Section 408 of the Companies Act 2006, the Profit and Loss Account of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £32,320 (2015 - £6,608).

5. **DIVIDENDS**

	31.8.16	31.8.15
	£	£
Interim	35,000	8,000

6. **TANGIBLE FIXED ASSETS**

**Group**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2015	62,591
Additions	58,807
Disposals	(18,060)
At 31 August 2016	103,338
<b>DEPRECIATION</b>	
At 1 September 2015	24,784
Charge for year	19,521
Eliminated on disposal	(9,745)
At 31 August 2016	34,560
<b>NET BOOK VALUE</b>	
At 31 August 2016	68,778
At 31 August 2015	37,807

7. **FIXED ASSET INVESTMENTS**

**Company**

	Shares in group undertakings £
<b>COST</b>	
At 1 September 2015 and 31 August 2016	200
<b>NET BOOK VALUE</b>	
At 31 August 2016	200
At 31 August 2015	200

Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 August 2016

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	31.8.16	31.8.15	31.8.16	31.8.15
	£	£	£	£
Trade debtors	95,837	79,549	-	-
Other debtors	23,012	23,868	37,920	30,797
	<u>118,849</u>	<u>103,417</u>	<u>37,920</u>	<u>30,797</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	31.8.16	31.8.15	31.8.16	31.8.15
	£	£	£	£
Trade creditors	10,998	32,312	-	(1)
Taxation and social security	37,136	44,842	11,037	11,292
Other creditors	22,476	45,181	21,385	23,879
	<u>70,610</u>	<u>122,335</u>	<u>32,422</u>	<u>35,170</u>

10. PROVISIONS FOR LIABILITIES

	Group	
	31.8.16	31.8.15
	£	£
Deferred tax		
Accelerated capital allowances	<u>11,421</u>	<u>5,611</u>
<b>Group</b>		
		Deferred tax
		£
Balance at 1 September 2015		5,611
Credit to Profit and Loss Account during year		<u>5,810</u>
Balance at 31 August 2016		<u>11,421</u>

11. ACCRUALS AND DEFERRED INCOME

	Group	
	31.8.16	31.8.15
	£	£
Deferred income	<u>6,736</u>	<u>8,639</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.16	31.8.15
		£1	£	£
100	Ordinary shares		<u>100</u>	<u>100</u>

Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 August 2016

13. **RESERVES**

**Group**

	Profit and loss account £
At 1 September 2015	233,975
Profit for the year	106,308
Dividends	(35,000)
	<hr/>
At 31 August 2016	305,283
	<hr/>

**Company**

	Profit and loss account £
At 1 September 2015	11,372
Profit for the year	32,320
Dividends	(35,000)
	<hr/>
At 31 August 2016	8,692
	<hr/>

14. **RELATED PARTY DISCLOSURES**

**A Law  
Director**

**Group**

There are no specific repayment terms and no interest is due on the balance. At the balance sheet date the total amount due to Mr A Law was £15,007 (2015: £26,396).

**Company**

There are no specific repayment terms and no interest is due on the balance. At the balance sheet date the amount due to Mr A Law was zero (2015: zero).

	31.8.16 £	31.8.15 £
Amount due to related party at the balance sheet date	<hr/> 15,007 <hr/>	<hr/> 26,396 <hr/>

Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 August 2016

14. **RELATED PARTY DISCLOSURES - continued**

**J J Law**  
(Director)

**Group**

There are no specific repayment terms and no interest is due on the balance. At the balance sheet date the total amount due to Mr J Law was £3,801 (2015: £14,726).

**Company**

There are no specific repayment terms and no interest is due on the balance. At the balance sheet date the amount due to Mr J Law was zero (2015: zero).

	31.8.16	31.8.15
	£	£
Amount due to related party at the balance sheet date	3,801	14,726

**A & J Law (Mobility Matters) Ltd - SC419982**  
(subsidiary company)

**Company**

During the period a dividend of £35,000 (2015: £8,000) was received from A & J Law (Mobility Matters) Ltd.

At the balance sheet date the amount due to A & J Law (Mobility Matters) Ltd was £20,345 (2015: £22,839). There are no specific repayment terms and no interest is due on the balance.

A & J Law Group Ltd own 100% ordinary share capital in A & J Law (Mobility Matters) Ltd - A company registered in Scotland. The capital and reserves at 31st August 2016 were £291,495 (2015: £114,933).

	31.8.16	31.8.15
	£	£
Amount due to related party at the balance sheet date	20,345	22,839

**J & A Law (The Waterpoint) Ltd - SC419984**  
(subsidiary company)

**Company**

During the period a dividend of zero (2015: zero) was received from J & A Law (The Waterpoint) Ltd.

At the balance sheet date the amount due from J & A (The Waterpoint) Ltd was £32,920 (2015: £25,778). There are no specific repayment terms and no interest is due on the balance.

A & J Law Group Ltd own 100% ordinary share capital in J & A Law (The Waterpoint) Ltd - A company registered in Scotland. The capital and reserves at 31st August 2015 was £13,917 (2014: £13,817).

	31.8.16	31.8.15
	£	£
Amount due (to)/from related party at the balance sheet date	(32,920)	25,778

**15. ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr A Law & Mr J Law throughout the current period. Mr A Law & Mr J Law jointly hold the company's issued share capital.

Chartered Certified Accountants' Report to the Members  
on the Unaudited Financial Statements of  
A & J Law Group Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & J Law Group Ltd for the year ended 31 August 2016 which comprise the Consolidated Profit and Loss Account, the Consolidated Balance Sheet, the Company Balance Sheet, and the related notes from the company's and the group's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A & J Law Group Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & J Law Group Ltd and state those matters that we have agreed to state to the Board of Directors of A & J Law Group Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the group and the company's Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & J Law Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & J Law Group Ltd. You consider that A & J Law Group Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & J Law Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*ICW Accountancy Ltd*  
ICW Accountancy Ltd  
15 St Leonard Street  
Lanark  
Lanarkshire  
ML11 7AB

Date: 28/11/2016.....