

Company Registration No. SC419842 (Scotland)

ACAB MATERIALS LTD.
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ACAB MATERIALS LTD.

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ACAB MATERIALS LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		183		244
Current assets					
Debtors		9,201		9,061	
Cash at bank and in hand		48,681		49,338	
		<u>57,882</u>		<u>58,399</u>	
Creditors: amounts falling due within one year		<u>(38,081)</u>		<u>(26,358)</u>	
Net current assets			19,801		32,041
Total assets less current liabilities			19,984		32,285
Provisions for liabilities			(37)		(49)
			<u>19,947</u>		<u>32,236</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			19,945		32,234
Shareholders' funds			<u>19,947</u>		<u>32,236</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 June 2016

Mr Aldo Cabrelli
Director

Company Registration No. SC419842

ACAB MATERIALS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Turnover

Turnover represents the value of sales to customers, net of VAT, discounts, allowances and other payments to customers. Sales of services are recognised when the company has provided the service to the customer and collectability of the related receivable is reasonably assured.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	434
Depreciation	
At 1 April 2015	190
Charge for the year	61
At 31 March 2016	251
Net book value	
At 31 March 2016	183
At 31 March 2015	244

ACAB MATERIALS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

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