

DOUGLAS REID LTD

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

Company Registration No. SC419595 (Scotland)

THURSDAY



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COMPANIES HOUSE

DOUGLAS REID LTD

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		2,500		2,500
Current assets					
Debtors		-		18,750	
Investments		120,000		120,000	
Cash at bank and in hand		122,774		90,079	
		<u>242,774</u>		<u>228,829</u>	
Creditors: amounts falling due within one year		<u>(1,158)</u>		<u>(15,768)</u>	
Net current assets			241,616		213,061
Total assets less current liabilities			<u>244,116</u>		<u>215,561</u>
Capital and reserves					
Called up share capital	3		2,500		2,500
Profit and loss account			241,616		213,061
Shareholders' funds			<u>244,116</u>		<u>215,561</u>

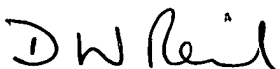
For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2015



Mr Douglas Reid
Director

Company Registration No. SC419595

DOUGLAS REID LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Investments £
Cost	
At 1 October 2014 & at 30 September 2015	2,500
	<u>2,500</u>
At 30 September 2014	<u>2,500</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Rescu Solutions Limited	Scotland	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
Rescu Solutions Limited	Supply chain and procurement consultants	78,372	187,126

DOUGLAS REID LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2,500 Ordinary of £1 each	2,500	2,500
		<u> </u>	<u> </u>