

**HART & CO. LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

HART & CO. LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	1,445	1,700
Current assets			
Cash at bank and in hand		39,643	25,520
Creditors: amounts falling due within one year	5	(26,618)	(18,897)
Net current assets		13,025	6,623
Net assets		14,470	8,323
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		14,370	8,223
Shareholders' funds		14,470	8,323

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2020 and were signed on its behalf by

Ian Hart
Director

Company Registration No. SC418901

HART & CO. LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Hart & Co. Ltd. is a private company, limited by shares, registered in Scotland, registration number SC418901.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Motor vehicles	15% reducing balance

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2019	2,803	530	3,333
At 31 March 2020	2,803	530	3,333
Depreciation			
At 1 April 2019	1,303	330	1,633
Charge for the year	225	30	255
At 31 March 2020	1,528	360	1,888
Net book value			
At 31 March 2020	1,275	170	1,445
At 31 March 2019	1,500	200	1,700

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxes and social security	17,113	10,465
Other creditors	351	1,561
Loans from directors	7,507	5,099
Accruals	1,647	1,772
	26,618	18,897

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6 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

7 Average number of employees

During the year the average number of employees was 3 (2019: 3).

