

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
Argyle Locksmiths (Scotland) Limited

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

Argyle Locksmiths (Scotland) Limited

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

Mr E Burns
Mrs J Burns

SECRETARY:

REGISTERED OFFICE:

C/O burgoyne Carey
Pavilion 2
3 Dava Street
Glasgow
G51 2JA

REGISTERED NUMBER:

SC418552 (Scotland)

ACCOUNTANTS:

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Argyle Locksmiths (Scotland) Limited (Registered number: SC418552)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,548		5,096
CURRENT ASSETS					
Stocks		7,500		4,000	
Debtors		5,000		-	
Cash at bank		<u>15,812</u>		<u>18,890</u>	
		28,312		22,890	
CREDITORS					
Amounts falling due within one year		<u>11,813</u>		<u>5,737</u>	
NET CURRENT ASSETS			<u>16,499</u>		<u>17,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,047</u>		<u>22,249</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>18,947</u>		<u>22,149</u>
SHAREHOLDERS' FUNDS			<u>19,047</u>		<u>22,249</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2015 and were signed on its behalf by:

Mr E Burns - Director

The notes form part of these abbreviated accounts

Argyle Locksmiths (Scotland) Limited (Registered number: SC418552)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

COST

At 1 April 2014
and 31 March 2015

Total
£

10,194

DEPRECIATION

At 1 April 2014

5,098

Charge for year

2,548

At 31 March 2015

7,646

NET BOOK VALUE

At 31 March 2015

2,548

At 31 March 2014

5,096

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.