

Company Registration No. SC417824 (Scotland)

MEGA SPARK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

MEGA SPARK LIMITED

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MEGA SPARK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		331,199		381,508
Tangible assets	2		1,646		1,224
			<u>332,845</u>		<u>382,732</u>
Current assets					
Stocks		26,603		27,302	
Debtors		21,764		39,691	
Cash at bank and in hand		2,277,107		1,816,374	
		<u>2,325,474</u>		<u>1,883,367</u>	
Creditors: amounts falling due within one year		<u>(654,742)</u>		<u>(706,567)</u>	
Net current assets			<u>1,670,732</u>		<u>1,176,800</u>
Total assets less current liabilities			<u>2,003,577</u>		<u>1,559,532</u>
Provisions for liabilities			<u>(329)</u>		<u>(245)</u>
			<u>2,003,248</u>		<u>1,559,287</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,003,148		1,559,187
Shareholders' funds			<u>2,003,248</u>		<u>1,559,287</u>

MEGA SPARK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 April 2016

Ms Yaqiong Jin
Director

Company Registration No. SC417824

MEGA SPARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% straight line

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible and tangible assets		Total
	assets		
	£	£	£
Cost			
At 1 August 2014	503,088	2,446	505,534
Additions	-	1,379	1,379
	<hr/>	<hr/>	<hr/>
At 31 July 2015	503,088	3,825	506,913
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 August 2014	121,580	1,223	122,803
Charge for the year	50,309	956	51,265
	<hr/>	<hr/>	<hr/>
At 31 July 2015	171,889	2,179	174,068
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 July 2015	331,199	1,646	332,845
	<hr/>	<hr/>	<hr/>
At 31 July 2014	381,508	1,224	382,732
	<hr/>	<hr/>	<hr/>

MEGA SPARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	10,000 Ordinary shares of 1p each	100	100
		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.