

MERCAT FINANCE (AYRSHIRE) LTD

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

**Company Registration Number SC417747 (Scotland)
PAGES FOR FILING WITH REGISTRAR**

MERCAT FINANCE (AYRSHIRE) LTD

BALANCE SHEET

AS AT 31 JANUARY 2022

	2022		2021
	£	£	£
Fixed assets		130,000	130,000
Current assets	451,061		437,538
Prepayments and accrued income	2,676		3,921
Creditors: amounts falling due within one year	(197,036)		(195,946)
Net current assets		256,701	245,513
Total assets less current liabilities		386,701	375,513
Net assets		386,701	375,513
Capital and reserves		386,701	375,513

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2022	2021
	Number	Number
Employees	1	1

2 Related party transactions

Included within 'Other debtors' at 31 January 2022 is an interest free loan of £7,200 (2021 - £7,200) owed by a connected company by virtue of common directorship. There is no set repayment date for this loan.

Included within 'Other creditors' are amounts owed to the company directors of £188,041 (2021 - £179,312). These loans are interest free and there are no fixed terms for repayment.

Mercat Finance (Ayrshire) Ltd is a private company limited by shares incorporated in Scotland. The registered office is 45 Barrhill Road, Cumnock, Ayrshire, KA18 1PW.

For the year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

MERCAT FINANCE (AYRSHIRE) LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2022

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 4 July 2022 and are signed on its behalf by:

Mr James Thomson
Director

Company Registration Number SC417747

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.