

Financial Statements for the Year Ended 30 September 2021

for

Malin Group Investments Ltd

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for the Year Ended 30 September 2021

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**DIRECTORS:**

J MacSween  
S R Thornley  
L McDougall

**REGISTERED OFFICE:**

South Rotunda  
100 Govan Road  
GLASGOW  
G51 1AY

**REGISTERED NUMBER:**

SC417645 (Scotland)

**AUDITORS:**

McLay McAlister & McGibbon LLP  
Chartered Accountants and Statutory Auditors  
145 St Vincent Street  
Glasgow  
G2 5JF

Balance Sheet  
30 September 2021

	Notes	30.9.21 £	30.9.20 £
<b>FIXED ASSETS</b>			
Investments	4	2,361,930	2,110,108
<b>CURRENT ASSETS</b>			
Cash at bank		152,836	130,501
<b>CREDITORS</b>			
Amounts falling due within one year	5	(7,920)	(3,520)
<b>NET CURRENT ASSETS</b>		<u>144,916</u>	<u>126,981</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,506,846</u>	<u>2,237,089</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		200	200
Retained earnings		<u>2,506,646</u>	<u>2,236,889</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,506,846</u>	<u>2,237,089</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2022 and were signed on its behalf by:

J MacSween - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2021

1. **STATUTORY INFORMATION**

Malin Group Investments Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investments**

Fixed asset investments are stated at market value.

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash in hand and held at bank.

**Debtors**

Trade debtors and other debtors are recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence the asset is impaired.

**Creditors**

Trade creditors and other creditors are recognised where the company has a present obligation resulting from a past event and are recognised at the settlement amount due after allowing for any trade discounts due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

4. **FIXED ASSET INVESTMENTS**

	Listed investments £
<b>COST OR VALUATION</b>	
At 1 October 2020	2,110,108
Additions	87,151
Disposals	(62,051)
Revaluations	226,722
At 30 September 2021	<u>2,361,930</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>2,361,930</u>
At 30 September 2020	<u>2,110,108</u>

Cost or valuation at 30 September 2021 is represented by:

	Listed investments £
Valuation in 2020	(257,239)
Valuation in 2021	226,722
Cost	<u>2,392,447</u>
	<u>2,361,930</u>

The fixed asset investments were valued at fair value by Adam & Company at 30 September 2021.

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Amounts owed to group undertakings	4,920	1,920
Other creditors	<u>3,000</u>	<u>1,600</u>
	<u>7,920</u>	<u>3,520</u>

6. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Fiona Russell (Senior Statutory Auditor)  
for and on behalf of McLay McAlister & McGibbon LLP

7. **FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Malin Group Limited, a company incorporated in Scotland due to their 100% holding of the company's ordinary share capital.

The ultimate controlling party is J. A. MacSween due to his 55% holding of the ordinary share capital in the ultimate parent company Malin Group Limited.

Malin Group Limited is the largest group for which consolidated financial statements are prepared which include these results. A copy of the consolidated financial statements may be obtained from the registered office:

South Rotunda  
100 Govan Road  
Glasgow  
G51 1AY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.