

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**C BRYAN CONTRACTS LTD.**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**C BRYAN CONTRACTS LTD.**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2021**

**DIRECTORS:**

Mr G Gilardi  
Mr W J Bryan

**REGISTERED OFFICE:**

6 Miller Road  
Ayr  
Ayrshire  
KA7 2AY

**REGISTERED NUMBER:**

SC417627 (Scotland)

**ACCOUNTANTS:**

K M Stewart & Company  
6 Miller Road  
Ayr  
KA7 2AY

**BANKERS:**

Barclays  
90 St Vincent Street  
Glasgow  
Lanarkshire  
G2 5QQ

**STATEMENT OF FINANCIAL POSITION**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		22,272		22,161
<b>CURRENT ASSETS</b>					
Debtors	5	4,704		114,237	
Cash at bank and in hand		<u>81,989</u>		<u>58,405</u>	
		86,693		172,642	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>54,271</u>		<u>139,423</u>	
<b>NET CURRENT ASSETS</b>			<u>32,422</u>		<u>33,219</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			54,694		55,380
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(47,229)		(8,463)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,232)</u>		<u>(4,211)</u>
<b>NET ASSETS</b>			<u>3,233</u>		<u>42,706</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		160		100
Retained earnings	9		<u>3,073</u>		<u>42,606</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,233</u>		<u>42,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2022 and were signed on its behalf by:

Mr W J Bryan - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

C Bryan Contracts Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Functional currency**

The financial statements are presented in British Pounds Sterling which is the functional currency. Figures are shown to the nearest whole pound.

**Significant judgements and estimates**

The preparation of financial statements requires the use of certain accounting estimates. It also requires the Directors to exercise judgement in applying the Companies Accounting policies. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements, are disclosed below:

**Useful life of properties, plant and equipment**

The Company assesses the useful life of its properties, plant and equipment and estimates the annual charge to be depreciated based on this.

**Recoverability of Debtors**

The Company assesses the recoverability of Debtors on an individual basis, taking into consideration payment history, and perceived liquidity. Where it is considered that there is a higher than normal risk to the recoverability of these, provision is made against the recoverability of these debts.

**Turnover**

Turnover represents net invoiced supply and fit of carpets and flooring, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 8% on cost

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

**Classification**

The Company believes all financial instruments are Basic Financial Instruments. Therefore, the Company recognises these in accordance with Section 11 of the Financial Reporting Standard.

**Recognition and measurement**

The company's debt instruments are measured at amortised cost using the effective interest rate method.

**Impairment**

Financial instruments are reviewed annually for impairment.

**Debtors**

Debtors are recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence that the asset is impaired.

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash on hand and cash at bank with a short term of maturity, being twelve months or less, from the opening of the deposit or similar account.

**Creditors**

Creditors are recognised where the company has a present obligation resulting from a past event and are recognised at the settlement amount due after allowing for any trade discounts due.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2020	14,057	48,100	1,000	63,157
Additions	-	11,431	641	12,072
Disposals	-	(11,000)	-	(11,000)
At 31 March 2021	<u>14,057</u>	<u>48,531</u>	<u>1,641</u>	<u>64,229</u>
<b>DEPRECIATION</b>				
At 1 April 2020	11,445	28,551	1,000	40,996
Charge for year	522	6,584	214	7,320
Eliminated on disposal	-	(6,359)	-	(6,359)
At 31 March 2021	<u>11,967</u>	<u>28,776</u>	<u>1,214</u>	<u>41,957</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>2,090</u>	<u>19,755</u>	<u>427</u>	<u>22,272</u>
At 31 March 2020	<u>2,612</u>	<u>19,549</u>	<u>-</u>	<u>22,161</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Trade debtors	4,620	113,398
Other debtors	84	839
	<u>4,704</u>	<u>114,237</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Bank loans and overdrafts	6,667	-
Hire purchase contracts	4,250	9,250
Trade creditors	20,504	107,488
Taxation and social security	20,493	22,216
Other creditors	2,357	469
	<u>54,271</u>	<u>139,423</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	2020
	£	£
Bank loans	43,333	-
Hire purchase contracts	3,896	8,463
	<u>47,229</u>	<u>8,463</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2021</b>	2020
Number:	Class:	Nominal value:	£	£
160	Ordinary	£1	<u>160</u>	<u>100</u>

The company has issued 60 ordinary shares of £1 each for cash at par during the year.

**9. RESERVES**

	<b>Retained earnings</b>
	£
At 1 April 2020	42,606
Deficit for the year	(14,533)
Dividends	<u>(25,000)</u>
At 31 March 2021	<u>3,073</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**10. POST BALANCE SHEET EVENTS**

At the date on which the financial statements were approved, the financial implications arising from the Coronavirus (Covid-19) outbreak, which has affected the UK, are uncertain. The directors are reviewing forecasts for an anticipated change in the company's operational activities in the short term. The directors are of the opinion that the Covid-19 outbreak is a non-adjusting Post Balance Sheet event and that the company remains a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.