

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

21CC GROUP LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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21CC GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

G M Crow
F A Crow

REGISTERED OFFICE:

Hopetoun Sawmill
Hopetoun Estates
Edinburgh
EH30 9SL

REGISTERED NUMBER:

SC417594 (Scotland)

ACCOUNTANTS:

Danzig Limited
Chartered Accountants
6 St Colme Street
Edinburgh
Lothian
EH3 6AD

21CC GROUP LIMITED (REGISTERED NUMBER: SC417594)**ABBREVIATED BALANCE SHEET****31 MARCH 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	99,000	104,500
Tangible assets	3	99,826	58,690
		<u>198,826</u>	<u>163,190</u>
CURRENT ASSETS			
Stocks		86,427	92,966
Debtors		8,988	5,075
Cash at bank and in hand		84,599	86,700
		<u>180,014</u>	<u>184,741</u>
CREDITORS			
Amounts falling due within one year	4	(147,302)	(177,695)
NET CURRENT ASSETS		<u>32,712</u>	<u>7,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		231,538	170,236
CREDITORS			
Amounts falling due after more than one year	4	(146,747)	(147,605)
PROVISIONS FOR LIABILITIES		<u>(12,964)</u>	<u>(2,767)</u>
NET ASSETS		<u>71,827</u>	<u>19,864</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		71,727	19,764
SHAREHOLDERS' FUNDS		<u>71,827</u>	<u>19,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2014 and were signed on its behalf by:

G Crow - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	110,000
AMORTISATION	
At 1 April 2013	5,500
Amortisation for year	5,500
At 31 March 2014	11,000
NET BOOK VALUE	
At 31 March 2014	99,000
At 31 March 2013	104,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	78,417
Additions	77,181
Disposals	(3,102)
At 31 March 2014	<u>152,496</u>
DEPRECIATION	
At 1 April 2013	19,727
Charge for year	33,718
Eliminated on disposal	(775)
At 31 March 2014	<u>52,670</u>
NET BOOK VALUE	
At 31 March 2014	<u>99,826</u>
At 31 March 2013	<u>58,690</u>

4. CREDITORS

Creditors include an amount of £ 33,201 (2013 - £ 8,805) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	£0.01	<u>100</u>	<u>100</u>

100 - 2013

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within "other creditors" is an amount of £48,421 (£67,672 - 2013) and £51,003 (£67,673 - 2013) due to G Crow and F Crow, directors of the company. No interest or repayment terms have been agreed. However, £40,000 and £43,330 is deemed to be of a long term nature.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.