

Company Registration No. SC417594 (Scotland)

21CC GROUP LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

21CC GROUP LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

21CC GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016	2015
	Notes	£	£
Fixed assets			
Intangible assets	2	88,000	93,500
Tangible assets	2	148,998	110,355
		<u>236,998</u>	<u>203,855</u>
Current assets			
Stocks		87,199	95,186
Debtors		17,945	3,288
Cash at bank and in hand		136,027	144,885
		<u>241,171</u>	<u>243,359</u>
Creditors: amounts falling due within one year	3	<u>(132,955)</u>	<u>(189,094)</u>
Net current assets		<u>108,216</u>	<u>54,265</u>
Total assets less current liabilities		<u>345,214</u>	<u>258,120</u>
Creditors: amounts falling due after more than one year	4	(23,982)	(43,427)
Provisions for liabilities		<u>(23,100)</u>	<u>(16,330)</u>
		<u>298,132</u>	<u>198,363</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		298,032	198,263
Shareholders' funds		<u>298,132</u>	<u>198,363</u>

21CC GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 August 2016

Mr G Crow
Director

Company Registration No. SC417594

21CC GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

21CC GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	110,000	200,091	310,091
Additions	9,198	77,931	87,129
Disposals	-	(7,028)	(7,028)
At 31 March 2016	119,198	270,994	390,192
Depreciation			
At 1 April 2015	16,500	89,736	106,236
On disposals	-	(4,441)	(4,441)
Charge for the year	14,698	36,701	51,399
At 31 March 2016	31,198	121,996	153,194
Net book value			
At 31 March 2016	88,000	148,998	236,998
At 31 March 2015	93,500	110,355	203,855

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,242 (2015 - £7,242).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £11,274 (2015 - £18,718).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
10,000 ordinary shares of 1p each	100	100

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