

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 22 FEBRUARY 2012 TO 31 MARCH 2013
FOR
21CC FIREWORKS LIMITED

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FOR THE PERIOD 22 FEBRUARY 2012 TO 31 MARCH 2013**

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21CC FIREWORKS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 22 FEBRUARY 2012 TO 31 MARCH 2013

DIRECTOR:

G M Crow

REGISTERED OFFICE:

Hopetoun Sawmill
Hopetoun Estates
Edinburgh
EH30 9SL

REGISTERED NUMBER:

SC417594 (Scotland)

ACCOUNTANTS:

Danzig & Co
Chartered Accountants
8 - 12 Torphichen Street
Edinburgh
Lothian
EH3 8JQ

ABBREVIATED BALANCE SHEET

31 MARCH 2013

| | Notes | £ |
|--|-------|----------------------|
| FIXED ASSETS | | |
| Intangible assets | 2 | 104,500 |
| Tangible assets | 3 | <u>58,690</u> |
| | | <u>163,190</u> |
| CURRENT ASSETS | | |
| Stocks | | 92,966 |
| Debtors | | 5,075 |
| Cash at bank and in hand | | <u>86,700</u> |
| | | 184,741 |
| CREDITORS | | |
| Amounts falling due within one year | 4 | <u>(177,695)</u> |
| NET CURRENT ASSETS | | <u>7,046</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 170,236 |
| CREDITORS | | |
| Amounts falling due after more than one year | 4 | (147,605) |
| PROVISIONS FOR LIABILITIES | | <u>(2,767)</u> |
| NET ASSETS | | <u><u>19,864</u></u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 5 | 100 |
| Profit and loss account | | <u>19,764</u> |
| SHAREHOLDERS' FUNDS | | <u><u>19,864</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 November 2013 and were signed by:

G Crow - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 22 FEBRUARY 2012 TO 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-------------------------|-----------------------|
| COST | |
| Additions | 110,000 |
| At 31 March 2013 | <u>110,000</u> |
| AMORTISATION | |
| Amortisation for period | 5,500 |
| At 31 March 2013 | <u>5,500</u> |
| NET BOOK VALUE | |
| At 31 March 2013 | <u><u>104,500</u></u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 22 FEBRUARY 2012 TO 31 MARCH 2013

3. TANGIBLE FIXED ASSETS

| | |
|-----------------------|----------------------|
| | Total |
| | £ |
| COST | |
| Additions | 78,417 |
| At 31 March 2013 | <u>78,417</u> |
| DEPRECIATION | |
| Charge for period | 19,727 |
| At 31 March 2013 | <u>19,727</u> |
| NET BOOK VALUE | |
| At 31 March 2013 | <u><u>58,690</u></u> |

4. CREDITORS

Creditors include an amount of £ 8,805 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|-------------------|
| 100 | Ordinary | £1 | <u><u>100</u></u> |

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within "other creditors" is an amount of £67,673 due to G Crow, director. No interest or repayment terms have been agreed. However, £60,000 is deemed to be of a long term nature.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.