

**Registered Number SC417468**

**OFF YOUR FACE LIMITED**

**Abbreviated Accounts**

**28 February 2013**

## Abbreviated Balance Sheet as at 28 February 2013

	Notes	2013
		£
<b>Fixed assets</b>		
Intangible assets	2	6,254
Tangible assets	3	9,864
		<u>16,118</u>
<b>Current assets</b>		
Stocks		2,480
Debtors		1,717
Cash at bank and in hand		6,948
		<u>11,145</u>
<b>Creditors: amounts falling due within one year</b>		<u>(24,430)</u>
<b>Net current assets (liabilities)</b>		<u>(13,285)</u>
<b>Total assets less current liabilities</b>		<u>2,833</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(50,000)</u>
<b>Total net assets (liabilities)</b>		<u>(47,167)</u>
<b>Capital and reserves</b>		
Called up share capital	4	2
Profit and loss account		(47,169)
<b>Shareholders' funds</b>		<u>(47,167)</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 November 2013

And signed on their behalf by:

**Laura Strong, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced amount of goods and services sold, net of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Depreciation is provided so as to write down tangible fixed assets to their anticipated residual value over their expected useful lives at the following annual rates. Equipment 25% per annum on written down value, Website development costs 15% per annum on the straight line basis.

**Intangible assets amortisation policy**

Amortisation is provided so as to write down intangible fixed assets to their anticipated residual value over their expected useful lives at the following annual rates. Acquisition of trademark rights 10% per annum on the straight line basis.

**Valuation information and policy**

Stocks of goods for resale are valued at the lower of cost and net realisable value.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
Additions	6,949
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>6,949</u>
<b>Amortisation</b>	
Charge for the year	695
On disposals	-
At 28 February 2013	<u>695</u>
<b>Net book values</b>	
At 28 February 2013	<u><u>6,254</u></u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
Additions	11,662

Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>11,662</u>
<b>Depreciation</b>	
Charge for the year	1,798
On disposals	-
At 28 February 2013	<u>1,798</u>
<b>Net book values</b>	
At 28 February 2013	<u><u>9,864</u></u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>
	£
2 Ordinary shares of £1 each	2

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