

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Scanwell (Uk) Limited

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for the Year Ended 31 December 2014

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Scanwell (Uk) Limited

Company Information  
for the Year Ended 31 December 2014

**DIRECTORS:**

O Ellingsen  
J R Fowles  
M Kvernfold  
Scanwell Holdings AS

**SECRETARY:**

**REGISTERED OFFICE:**

Unit E Badentoy Crescent, Badentoy Indus  
Portlethen  
Aberdeen  
AB12 4YD

**REGISTERED NUMBER:**

SC416440 (Scotland)

**ACCOUNTANTS:**

Keltic Accounting Limited  
Crichiebank Business Centre  
Mill Road  
Port Elphinstone  
Inverurie  
Aberdeenshire  
AB51 5NQ

Abbreviated Balance Sheet  
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		56,884		1,615
<b>CURRENT ASSETS</b>					
Stocks		28,275		-	
Debtors	3	202,176		103,549	
Cash at bank		<u>36,888</u>		<u>119,733</u>	
		267,339		223,282	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>408,168</u>		<u>288,638</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(140,829)</u>		<u>(65,356)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(83,945)</u>		<u>(63,741)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>(83,946)</u>		<u>(63,742)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(83,945)</u>		<u>(63,741)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:

J R Fowles - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	2,553
Additions	66,989
At 31 December 2014	<u>69,542</u>
<b>DEPRECIATION</b>	
At 1 January 2014	938
Charge for year	11,720
At 31 December 2014	<u>12,658</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>56,884</u>
At 31 December 2013	<u>1,615</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (31.12.13 - £ 1 )

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is Scanwell Holdings AS.

Scanwell (Uk) Limited

Report of the Accountants to the Directors of  
Scanwell (Uk) Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Keltic Accounting Limited  
Crichtiebank Business Centre  
Mill Road  
Port Elphinstone  
Inverurie  
Aberdeenshire  
AB51 5NQ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.