

Design By Core Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Deans Accountants And Business Advisors Ltd
Chartered Accountants and Business Advisors
27 North Bridge Street
Hawick
Borders
TD9 9BD

Design By Core Ltd
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Design By Core Ltd
(Registration number: SC416438)
at 31 March 2016

	Note	2016 £	2015 £
Current assets			
Stocks		500	1,058
Debtors		603	813
Cash at bank and in hand		<u>1,779</u>	<u>1,268</u>
		2,882	3,139
Creditors: Amounts falling due within one year		<u>(389)</u>	<u>(760)</u>
Net assets		<u>2,493</u>	<u>2,379</u>
Capital and reserves			
Called up share capital	<u>2</u>	100	100
Profit and loss account		<u>2,393</u>	<u>2,279</u>
Shareholders' funds		<u>2,493</u>	<u>2,379</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

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Approved by the Board on 19 December 2016 and signed on its behalf by:

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Mr Stuart Latta

Director

The notes on page 2 form an integral part of these financial statements.

Design By Core Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Stock and work in progress

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

3 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr Stuart Latta				
The loan is undated and interest is charged at 4% per annum.	219	136	355	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.