

74 DEGREES CYCLING LIMITED

**Company Registration Number:
SC416396 (Scotland)**

Report of the Directors and Unaudited Micro-Entity Financial Statements

Period of accounts

Start date: 01 January 2015

End date: 31 December 2015

74 DEGREES CYCLING LIMITED

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for the Period Ended 31 December 2015

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74 DEGREES CYCLING LIMITED

Company Information

for the Period Ended 31 December 2015

Director:

Peter McGlone

Registered office:

The Ca'D'Oro
45 Gordon Street
Glasgow
G1 3PE

Company Registration Number:

SC416396 (Scotland)

74 DEGREES CYCLING LIMITED

Directors' Report Period Ended 31 December 2015

The directors present their report with the financial statements of the company for the period ended 31 December 2015

Principal activities

The company's principle activity in the period was the retail sale of merino and cycling themed clothing.

Directors

The directors shown below have held office during the whole of the period from

01 January 2015 to 31 December 2015

Peter McGlone

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 12 September 2016

And Signed On Behalf Of The Board By:

Name: Peter McGlone

Status: Director

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Micro-Entity Profit and Loss Account

for the Period Ended 31 December 2015

	<i>2015</i> £	<i>2014</i> £
Turnover:	144	394
Other Income:	0	0
Cost of raw materials and consumables:	(71)	(253)
Staff costs:	0	0
Depreciation and other amounts written off assets:	(867)	(743)
Other Charges:	(2,385)	(4,554)
Tax:	0	0
Profit or (loss):	<u>(3,179)</u>	<u>(5,156)</u>

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Micro-Entity Balance sheet

As at 31 December 2015

	2015 £	2014 £
Called up share capital not paid:	0	0
Fixed assets		
Tangible assets:	867	1,733
Total fixed assets:	<u>867</u>	<u>1,733</u>
Current assets		
Stocks:	1,818	2,195
Debtors:	164	322
Cash at bank and in hand:	91	39
Total current assets:	<u>2,073</u>	<u>2,556</u>
Prepayments and accrued income:	963	963
Creditors: amounts falling due within one year:	(1,831)	0
Net current assets (liabilities):	1,205	3,519
Total assets less current liabilities:	2,072	5,252
Creditors: amounts falling due after more than one year:	0	0
Provision for liabilities:	0	0
Accruals and deferred income:	0	0
Total net assets (liabilities):	<u>2,072</u>	<u>5,252</u>
Capital and reserves		
Called up share capital:	28,952	28,952
Profit and loss account:	(26,880)	(23,700)
Total shareholders funds:	<u>2,072</u>	<u>5,252</u>

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Balance sheet continued

As at 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the small companies regime applicable to micro-entities.

The financial statements were approved by the Board of Directors on 12 September 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Peter McGlone

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.