

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**GC Outdoor Services Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Company Information  
for the Year Ended 31 March 2015**

**DIRECTOR:** G S T Cairns

**REGISTERED OFFICE:** The Bell House  
Hassendean Burn  
Denholm  
Hawick  
Roxburghshire  
TD9 8RU

**REGISTERED NUMBER:** SC416172 (Scotland)

**ACCOUNTANTS:** Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	31/3/15 £	£	31/3/14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		10,000
Tangible assets	3		<u>27,052</u>		<u>19,510</u>
			27,052		29,510
<b>CURRENT ASSETS</b>					
Debtors		8,460		15,679	
Cash at bank		<u>2,415</u>		<u>-</u>	
		10,875		15,679	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>20,715</u>		<u>46,511</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,840)</u>		<u>(30,832)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,212		(1,322)
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,500</u>		<u>4,000</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>11,712</u>		<u>(5,322)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>11,711</u>		<u>(5,323)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,712</u>		<u>(5,322)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 August 2015 and were signed by:

G S T Cairns - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	20,000
Amortisation for year	<u>10,000</u>
At 31 March 2015	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>10,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	23,173
Additions	15,243
At 31 March 2015	<u>38,416</u>
<b>DEPRECIATION</b>	
At 1 April 2014	3,663
Charge for year	7,701
At 31 March 2015	<u>11,364</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>27,052</u>
At 31 March 2014	<u>19,510</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/15 £	31/3/14 £
100	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31/3/15 £	31/3/14 £
<b>G S T Cairns</b>		
Balance outstanding at start of year	37,718	23,583
Amounts advanced	8,822	25,692
Amounts repaid	(52,507)	(11,557)
Balance outstanding at end of year	<u>(5,967)</u>	<u>37,718</u>

At 31 March 2015 the director owed the company £5,967 (2014 the Company owed the Director £37,718). This is cleared by dividends raised post year end.

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