

Registered number
SC415229

MC Contract Services Limited

Filleled Accounts

31 March 2018

MC Contract Services Limited
Company Information

Directors

R Caldwell

M Gillooly

Accountants

John Kerr & Company CA

32a Hamilton Street

Saltcoats

North Ayrshire

KA21 5DS

Registered office

32a Hamilton Street

Saltcoats

Ayrshire

KA21 5DS

Registered number

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MC Contract Services Limited

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Directors' Report

The directors present their report and accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be construction projects.

Directors

The following persons served as directors during the year:

R Caldwell

M Gillooly

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 July 2018 and signed on its behalf.

Mr R Caldwell

Director

MC Contract Services Limited
Accountants' Report

Accountants' report to the directors of
MC Contract Services Limited

You consider that the company is exempt from an audit for the year ended 31 March 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

John Kerr & Company CA
Chartered Accountants

32a Hamilton Street
Saltcoats
North Ayrshire
KA21 5DS

27 July 2018

MC Contract Services Limited**Registered number:** SC415229**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	5,636	7,243
Current assets			
Debtors	4	85,845	26,973
Cash at bank and in hand		23,452	5,213
		<u>109,297</u>	<u>32,186</u>
Creditors: amounts falling due within one year	5	(112,073)	(34,484)
Net current liabilities		<u>(2,776)</u>	<u>(2,298)</u>
Net assets		<u>2,860</u>	<u>4,945</u>
Capital and reserves			
Called up share capital		500	500
Profit and loss account		2,360	4,445
Shareholder's funds		<u>2,860</u>	<u>4,945</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Gillooly

Director

Approved by the board on 27 July 2018

MC Contract Services Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018 Number	2017 Number
Average number of persons employed by the company	<u>3</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2017	2,658	7,000	9,658
Additions	<u>1,077</u>	<u>-</u>	<u>1,077</u>
At 31 March 2018	<u>3,735</u>	<u>7,000</u>	<u>10,735</u>
Depreciation			
At 1 April 2017	665	1,750	2,415
Charge for the year	<u>934</u>	<u>1,750</u>	<u>2,684</u>
At 31 March 2018	<u>1,599</u>	<u>3,500</u>	<u>5,099</u>
Net book value			
At 31 March 2018	<u>2,136</u>	<u>3,500</u>	<u>5,636</u>
At 31 March 2017	<u>1,993</u>	<u>5,250</u>	<u>7,243</u>

4 Debtors	2018 £	2017 £
Trade debtors	85,845	24,617
Other debtors	<u>-</u>	<u>2,356</u>
	<u>85,845</u>	<u>26,973</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	11,905	3,526
Taxation and social security costs	45,680	2,501
Other creditors	54,488	28,457
	<u>112,073</u>	<u>34,484</u>

6 Controlling party

Mr R Caldwell is the controlling party by virtue of his ownership of the whole issued share capital of the company.

7 Other information

MC Contract Services Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

32a Hamilton Street
Saltcoats
Ayrshire
KA21 5DS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.