Annual Report & Abbreviated Accounts Unique Property Bulletin Ltd

For the period:

1st January 2013

To

31st December 2013

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Shore Street,
Helmsdale,
Sutherland,
KW8 6JZ.

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Annual Report & Company Information

Unique Property Bulletin Ltd

Company Director:

David Rutherford

Company Secretary:

David Rutherford

Registered Office:

Harbour Cottage, Shore Street,

Helmsdale, Sutherland, KW8 6JZ.

Registered Number:

SC413700 (Scotland).

Bankers:

Royal Bank of Scotland plc,

101 High Street,

Montrose, Angus, DD10 8QT.

Solicitors:

Hay Cassels,

Solicitors & Notaries Public,

Almada Chambers, 95 Almada Street,

Hamilton, ML3 0EY.

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Annual Report & Company Information

Unique Property Bulletin Ltd

Unique Property Bulletin Ltd., was incorporated at Companies House on 23rd December 2011 and assigned the official number: SC413700. It's purpose is to manage and maintain the primary web domains:-

www.uniquepropertybulletin.org

www.uniquepropertybulletin.co.uk

and

www.uniquepropertybulletinarchive.co.uk

The company operates on a *not-for-profit* basis and aims to run the financial affairs in the medium term on a *break-even* footing.

Further to the statutory provisions of the Companies Act 2006, the director of Unique Property Bulletin Ltd., confirms that this company is operated on a "non-profit" basis.

For the avoidance of doubt, the company is structured and operated in a manner, that for any given year, should a surplus appear likely, that money is reinvested within the company during the course of that year to ensure the non-profit business model is continued, and the business breaks-even.

Similarly, in any given year, if a loss appears likely, the business is in the fortunate position of having any such loss underwritten by a dedicated external supporter who is comfortable to extend what credit facilities the company may need from time to time in order to maintain the statutory regulations surrounding solvency.

These abbreviated accounts have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies. The financial statements were approved by the Board of Directors on 11th August 2014 and were signed on its behalf by:

David Rutherford

11th August 2014

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Abbreviated Accounts

Unique Property Bulletin Ltd

Balance Sheet - Year Ending 31st December 2013

		Year Ending 31-12-2013
<u>ASSETS</u>		
Current Assets:	Websites:-	
Note (2)	www.uniquepropertybulletin.org] www.uniquepropertybulletin.co.uk] www.uniquepropertybulletinarchive.co.uk]	£5,750.00
Cash at Bank:		£ 87.74
TOTAL ASSETS:		£5,837.74
<u>LIABILITIES</u>		
Amounts Falling Due	£4,280.74	
Cumulative Profit &	Loss Account - Note (3):	£1,556.00
Called Up Share Capital 1 x £1 Share:		£ 1.00
TOTAL LIABILIT	IES:	£5,837.74

Notes:

(1) For the year ending 31st December 2013, this company, Unique Property Bulletin Ltd., was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Direct

David Rutherford 11th August 2014

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Abbreviated Accounts

Unique Property Bulletin Ltd

Notes (continued):-

- (1b) As a result of problematic health issues surrounding the main website founder/editor, when added to the responsibilities to shareholders, and not least the significant number of regular readers, now in excess of 25,000 to 30,000 per month, consideration is being given to placing the websites for sale, or restructuring the way that the websites and company is run. For example freelancing some of the work required until the main editor is able to resume full duties. This is in order to provide continuity and maintain the websites as an enduring online entity. It is the wish of the director, website owner, and those connected with this endeavour to ensure the resilience, reliability, quality and presence of the websites on the internet.
- (2) Valuation of the three internet websites can be, to quote the internet language, "virtually" impossible. We continue to have offers to buy the three websites well in excess of the valuation placed upon them within the Balance Sheet of 31st December 2012.

For the financial year ending 31st December 2012 we took the advice of those more experienced in internet matters than ourselves and placed an empirical valuation of approximately 10p per reader on the Company websites at the time and level of readership for that 2012 Balance Sheet. However the readership level has almost doubled in the intervening period. Along with this there have been two further offers to buy the websites. Consequently we have revised the way we calculate the worth of the websites and moved from a valuation per "virtual reader" to a more pragmatic rate of what a buyer is willing to pay for the websites.

(3) Net Profit / (Loss) For Year Ending 31/12/2012 (£ 980.12)
Net Profit / (Loss) For Year Ending 31/12/2013 (£ 575.88)

Cumulative Profit & Loss Account for Year Ending 31/12/2013: (£1,556.00)

For the current year the defecit has been reduced from £980.12 per annum to £575.88 per annum. The company is intent on reaching the break-even target by 31/12/2018.

- (4) The Director acknowledges his responsibilities as follow:-
 - (i) The Director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
 - (ii) The Director confirms that the information contained within these accounts, present a true and fair view of the state of affairs of the company at the end of the financial year 31st December 2013.

This Annual Report & Accounts approved by the current Board of Unique Property Bulletin Ltd., on 11th August 2014 and signed on their behalf by:

David Rutherford

... Direct

11th August 2014

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