

COMPANY REGISTRATION NUMBER SC411440

BROOMHALL CASTLE MANAGEMENT LTD
UNAUDITED FINANCIAL STATEMENTS
30 NOVEMBER 2014

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COMPANIES HOUSE

ATKINSON & CO LIMITED

Chartered Accountants
Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

BROOMHALL CASTLE MANAGEMENT LTD
FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2014

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BROOMHALL CASTLE MANAGEMENT LTD

OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr T Crossley
Registered office	Victoria House 87 High Street Tillicoultry Scotland FK13 6AA
Accountants	Atkinson & Co Limited Chartered Accountants Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA
Bankers	HSBC 74 High Street Falkirk FK1 1DD

BROOMHALL CASTLE MANAGEMENT LTD

DIRECTOR'S REPORT

YEAR ENDED 30 NOVEMBER 2014

The director presents his report and the unaudited financial statements of the company for the year ended 30 November 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be that of operating a hotel and restaurant. Despite the insolvent position at the balance sheet date, the bank and the director continue to support the company.

DIRECTOR

The director who served the company during the year was as follows:

Mr T Crossley

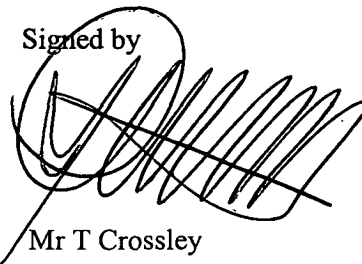
SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:

Victoria House
87 High Street
Tillicoultry
Scotland
FK13 6AA

Signed by

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by several loops and a long horizontal stroke.

Mr T Crossley

Director

Approved by the director on 8 April 2015

Company Registration Number: SC411440

BROOMHALL CASTLE MANAGEMENT LTD
CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED ACCOUNTS OF BROOMHALL CASTLE MANAGEMENT LTD
YEAR ENDED 30 NOVEMBER 2014

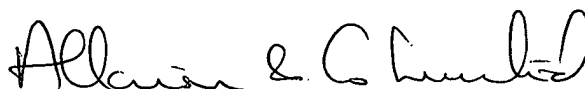
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 9 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ATKINSON & CO LIMITED
Chartered Accountants

Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

8 April 2015

BROOMHALL CASTLE MANAGEMENT LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2014

	Note	2014 £	2013 £
TURNOVER		537,348	442,389
Cost of sales		<u>279,532</u>	<u>288,042</u>
GROSS PROFIT		257,816	154,347
Administrative expenses		<u>225,661</u>	<u>185,828</u>
OPERATING PROFIT/(LOSS)	2	32,155	(31,481)
Interest receivable		—	(192)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>32,155</u>	<u>(31,673)</u>
Tax on profit/(loss) on ordinary activities		—	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>32,155</u>	<u>(31,673)</u>

The notes on pages 7 to 9 form part of these financial statements.

BROOMHALL CASTLE MANAGEMENT LTD

BALANCE SHEET

30 NOVEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	3	<u>3,939</u>	<u>7,672</u>
CURRENT ASSETS			
Stocks	4	2,151	4,250
Debtors	5	–	4,266
Cash at bank and in hand		<u>24,190</u>	<u>13,695</u>
		26,341	22,211
CREDITORS: Amounts falling due within one year	6	<u>72,772</u>	<u>104,530</u>
NET CURRENT LIABILITIES		<u>(46,431)</u>	<u>(82,319)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(42,492)</u>	<u>(74,647)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	100	100
Profit and loss account	9	<u>(42,592)</u>	<u>(74,747)</u>
DEFICIT		<u>(42,492)</u>	<u>(74,647)</u>

The Balance sheet continues on the following page.

The notes on pages 7 to 9 form part of these financial statements.

BROOMHALL CASTLE MANAGEMENT LTD

BALANCE SHEET *(continued)*

30 NOVEMBER 2014

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

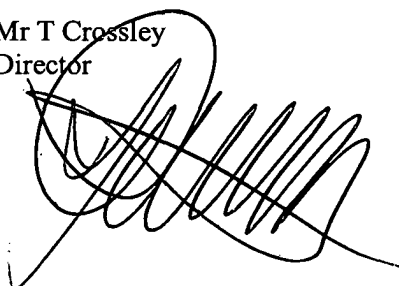
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 8 April 2015.

Mr T Crossley
Director

A handwritten signature in black ink, appearing to be 'T Crossley', written over a large, stylized circular flourish.

The notes on pages 7 to 9 form part of these financial statements.

BROOMHALL CASTLE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	50% per annum straight line basis
Fixtures & Fittings	-	25% per annum straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2014	2013
	£	£
Director's remuneration	15,984	16,019
Depreciation of owned fixed assets	4,316	3,917
Rent	<u>64,500</u>	<u>70,500</u>

BROOMHALL CASTLE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2014

3. TANGIBLE FIXED ASSETS

	Computer Equipment £	Fixtures & Fittings £	Total £
COST			
At 1 December 2013	270	15,128	15,398
Additions	—	583	583
At 30 November 2014	<u>270</u>	<u>15,711</u>	<u>15,981</u>
DEPRECIATION			
At 1 December 2013	270	7,456	7,726
Charge for the year	—	4,316	4,316
At 30 November 2014	<u>270</u>	<u>11,772</u>	<u>12,042</u>
NET BOOK VALUE			
At 30 November 2014	<u>—</u>	<u>3,939</u>	<u>3,939</u>
At 30 November 2013	<u>—</u>	<u>7,672</u>	<u>7,672</u>

4. STOCKS

	2014 £	2013 £
Stock	<u>2,151</u>	<u>4,250</u>

5. DEBTORS

	2014 £	2013 £
Directors current accounts	—	901
Prepayments and accrued income	—	3,365
	<u>—</u>	<u>4,266</u>

6. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	8,376	11,178
PAYE and social security	3,407	2,277
VAT	10,713	39,085
Directors current accounts	3,709	—
Other creditors	11,159	7,281
Accruals and deferred income	35,408	44,709
	<u>72,772</u>	<u>104,530</u>

BROOMHALL CASTLE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2014

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Ty Crossley throughout the previous and current year. Mr Ty Crossley is the managing director and majority shareholder.

Included within other creditors is an unsecured loan due from Mr Ty Crossley totalling £3709 (2013: overdrawn by £901).

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9. PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
Balance brought forward	(74,747)	(43,074)
Profit/(loss) for the financial year	<u>32,155</u>	<u>(31,673)</u>
Balance carried forward	<u>(42,592)</u>	<u>(74,747)</u>