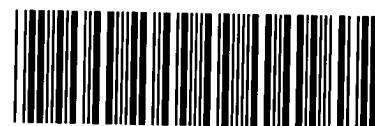


COMPANY REGISTRATION NUMBER SC411338

**5 ST. VINCENT PLACE LTD.
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 OCTOBER 2016**

THURSDAY



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28/09/2017

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COMPANIES HOUSE

SRG LLP
Chartered Accountants
4th Floor
Turnberry House
175 West George Street
Glasgow
G2 2LB

**5 ST. VINCENT PLACE LTD.
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2016

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**5 ST. VINCENT PLACE LTD.
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

YEAR ENDED 31 OCTOBER 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company is the management of the building. The company operates on a not for profit basis. The company was appointed by the co-proprietors of 5 St Vincent Place to act as their agent with effect from 1st November 2011 and the accounts reflect the transactions from that date.

DIRECTORS

The directors who served the company during the year were as follows:

Mr R Galt
Dr T J Lillie

D J Harvey was appointed as a director on 13 January 2017.
Dr T J Lillie retired as a director on 13 January 2017.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
c/o SRG LLP
Suite 4.2
Turnberry House
175 West George Street
Glasgow
G2 2LB

Signed on behalf of the directors



R Galt

Director

Approved by the directors on 26 September 2017

**5 ST. VINCENT PLACE LTD.
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF 5 ST. VINCENT
PLACE LTD.**

YEAR ENDED 31 OCTOBER 2016

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 October 2016.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



SRG LLP
Chartered Accountants

4th Floor
Turnberry House
175 West George Street
Glasgow
G2 2LB

26 September 2017

**5 ST. VINCENT PLACE LTD.
COMPANY LIMITED BY GUARANTEE
PROPERTY MANAGEMENT ACCOUNT
YEAR ENDED 31 OCTOBER 2016**

	Note	2016 £	2015 £
TURNOVER		64,040	51,571
Administrative expenses		<u>52,230</u>	<u>51,481</u>
OPERATING SURPLUS	2	11,810	90
Interest receivable		—	9
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		11,810	99
Tax on surplus on ordinary activities		—	—
SURPLUS FOR THE FINANCIAL YEAR		11,810	99
Balance brought forward		<u>12,641</u>	<u>12,542</u>
Balance carried forward		<u>24,451</u>	<u>12,641</u>

The notes on pages 5 to 6 form part of these financial statements.

**5 ST. VINCENT PLACE LTD.
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 OCTOBER 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Debtors	3	23,414		9,862
Cash at bank		40,695		45,417
		64,109		55,279
CREDITORS: Amounts falling due within one year	4	24,114		27,094
NET CURRENT ASSETS			39,995	28,185
TOTAL ASSETS LESS CURRENT LIABILITIES			39,995	28,185
RESERVES	5			
Other reserves	7		15,544	15,544
Property management account			24,451	12,641
MEMBERS' FUNDS			39,995	28,185

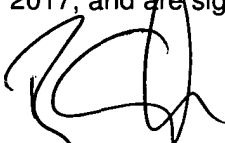
For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 26 September 2017, and are signed on their behalf by:



Mr R Galt

Company Registration Number: SC411338

The notes on pages 5 to 6 form part of these financial statements.

**5 ST. VINCENT PLACE LTD.
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the property management account represents amounts invoiced during the year, exclusive of Value Added Tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. OPERATING SURPLUS

Operating surplus is stated after crediting:

	2016	2015
	£	£
Directors' remuneration	<u>—</u>	<u>—</u>

3. DEBTORS

	2016	2015
	£	£
Trade debtors	22,023	5,596
VAT recoverable	—	125
Other debtors	<u>1,391</u>	<u>4,141</u>
	<u>23,414</u>	<u>9,862</u>

**5 ST. VINCENT PLACE LTD.
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2016

4. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	19,407	4,569
Other taxation	2,422	—
Other creditors	2,285	22,525
	<u>24,114</u>	<u>27,094</u>

5. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1. On winding up of the company, any surplus assets that exist must be transferred to another body or bodies having objects similar to those of the company.

6. RESERVES

It is the policy of the co-proprietors of 5 St Vincent Place to levy management charges that cover the normal costs of upkeep associated with the communal areas of the building. The reserve represents charges reserved in advance of anticipated expenditure.

7. RESERVES

	Former Managing Agent Reserve £	Income and expenditure account £
Balance brought forward	15,544	12,641
Surplus for the year	—	11,810
Balance carried forward	<u>15,544</u>	<u>24,451</u>