

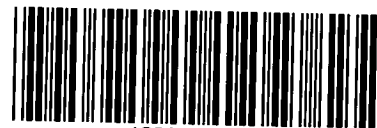
# SAE Consulting Services Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2017

Jamieson Campbell Kerr Limited  
Chartered Accountants  
14 - 15 Main Street  
Longniddry  
EH32 0NF

SATURDAY



\*S72DQFCG\*

SCT

24/03/2018

#111

COMPANIES HOUSE

# **SAE Consulting Services Limited**

## **Contents**

Company Information	1
Statement of Comprehensive Income	2
Balance Sheet	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5 to 7

# **SAE Consulting Services Limited**

## **Company Information**

<b>Director</b>	S A Esslemont
<b>Registered office</b>	212 Dover Drive Dunfermline Fife KY11 8HB
<b>Accountants</b>	Jamieson Campbell Kerr Limited Chartered Accountants 14 - 15 Main Street Longniddry EH32 0NF

# SAE Consulting Services Limited

## Statement of Comprehensive Income for the Year Ended 30 November 2017

	Note	2017 £	2016 £
Profit for the year		<u>89,348</u>	<u>89,975</u>
Total comprehensive income for the year		<u><u>89,348</u></u>	<u><u>89,975</u></u>

**SAE Consulting Services Limited**  
**(Registration number: SC410925)**  
**Balance Sheet as at 30 November 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	481	835
<b>Current assets</b>			
Debtors	5	40,552	14,904
Cash at bank and in hand		<u>26,577</u>	<u>37,629</u>
		67,129	52,533
<b>Creditors: Amounts falling due within one year</b>	6	<u>(32,520)</u>	<u>(25,580)</u>
<b>Net current assets</b>		<u>34,609</u>	<u>26,953</u>
<b>Total assets less current liabilities</b>		35,090	27,788
<b>Provisions for liabilities</b>		<u>(91)</u>	<u>(167)</u>
<b>Net assets</b>		<u><u>34,999</u></u>	<u><u>27,621</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>34,899</u>	<u>27,521</u>
<b>Total equity</b>		<u><u>34,999</u></u>	<u><u>27,621</u></u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

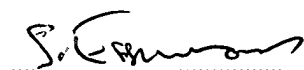
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19/3/18 and signed on its behalf by:



S A Esslemont  
Director

# SAE Consulting Services Limited

## Statement of Changes in Equity for the Year Ended 30 November 2017

	Share capital £	Profit and loss account £	Total £
At 1 December 2016	100	27,521	27,621
Profit for the year	-	89,348	89,348
Total comprehensive income	-	89,348	89,348
Dividends	-	(81,970)	(81,970)
At 30 November 2017	100	34,899	34,999
	Share capital £	Profit and loss account £	Total £
At 1 December 2015	100	17,986	18,086
Profit for the year	-	89,975	89,975
Total comprehensive income	-	89,975	89,975
Dividends	-	(80,440)	(80,440)
At 30 November 2016	100	27,521	27,621

The notes on pages 5 to 7 form an integral part of these financial statements.

# SAE Consulting Services Limited

## Notes to the Financial Statements for the Year Ended 30 November 2017

### 1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:

212 Dover Drive

Dunfermline

Fife

KY11 8HB

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## SAE Consulting Services Limited

### Notes to the Financial Statements for the Year Ended 30 November 2017

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 1).

#### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 December 2016	<u>1,771</u>	<u>1,771</u>
At 30 November 2017	<u>1,771</u>	<u>1,771</u>
<b>Depreciation</b>		
At 1 December 2016	936	936
Charge for the year	<u>354</u>	<u>354</u>
At 30 November 2017	<u>1,290</u>	<u>1,290</u>
<b>Carrying amount</b>		
At 30 November 2017	<u>481</u>	<u>481</u>
At 30 November 2016	<u>835</u>	<u>835</u>



# SAE Consulting Services Limited

## Notes to the Financial Statements for the Year Ended 30 November 2017

### 5 Debtors

	2017 £	2016 £
Trade debtors	15,552	14,904
Other debtors	25,000	-
Total current trade and other debtors	<u>40,552</u>	<u>14,904</u>

### 6 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Directors loan	8	569	330
Taxation and social security		9,238	1,363
Other creditors		22,713	23,887
		<u>32,520</u>	<u>25,580</u>

### 7 Dividends

	2017 £	2016 £
Interim dividend of £819.70 (2016 - £804.40) per ordinary share	<u>81,970</u>	<u>80,440</u>

### 8 Related party transactions

#### Transactions with directors

#### Director's remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	<u>11,748</u>	<u>11,104</u>

During the year the director received £300 (2016 - £300) for the use of a room at home as an office. The director also received dividends of £65,576 (2016 - £64,320) in the year.

At the year end, the director was owed £569 (2016 - £330) which was interest free and repayable on demand.