

Registered Number SC410924

ACHOMER ENERGY LTD

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,282,200	-
		<u>1,282,200</u>	<u>-</u>
Current assets			
Debtors		170,991	606,089
Cash at bank and in hand		19,825	29,329
		<u>190,816</u>	<u>635,418</u>
Creditors: amounts falling due within one year		<u>(1,603,178)</u>	<u>(594,284)</u>
Net current assets (liabilities)		<u>(1,412,362)</u>	<u>41,134</u>
Total assets less current liabilities		<u>(130,162)</u>	<u>41,134</u>
Total net assets (liabilities)		<u>(130,162)</u>	<u>41,134</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Share premium account		98,802	98,802
Profit and loss account		(229,964)	(58,668)
Shareholders' funds		<u>(130,162)</u>	<u>41,134</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2017

And signed on their behalf by:

Mr Rick Hannigan, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable net of VAT and trade discounts

Tangible assets depreciation policy

Depreciation is provided on tangible fixed asset so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles 25% reducing balance

Fixtures & Fittings 33% straight line

Plant & machinery Straight line over the term of the lease

Other accounting policies

Going concern:

Although the balance sheet is in deficit, cash flows have been prepared that show the company will commence to trade profitably. On this basis the financial statements have been prepared on a going concern basis.

Hire purchase and leasing:

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	-
Additions	1,290,872
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>1,290,872</u>
Depreciation	
At 1 December 2015	-
Charge for the year	8,672
On disposals	-
At 30 November 2016	<u>8,672</u>
Net book values	
At 30 November 2016	<u><u>1,282,200</u></u>
At 30 November 2015	<u><u>-</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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