

Company Registration No. SC410773 (Scotland)

2 Rent Me Property Ltd

Abbreviated accounts

for the year ended 30 November 2013

THURSDAY



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2 Rent Me Property Ltd

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2 Rent Me Property Ltd

Abbreviated balance sheet As at 30 November 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		6,250		7,031
Current assets					
Debtors		439,742		211,243	
Cash at bank and in hand		16,699		3,540	
		<u>456,441</u>		<u>214,783</u>	
Creditors: amounts falling due within one year		<u>(411,889)</u>		<u>(216,067)</u>	
Net current assets/(liabilities)			<u>44,552</u>		<u>(1,284)</u>
Total assets less current liabilities			<u>50,802</u>		<u>5,747</u>
Provisions for liabilities			<u>(1,250)</u>		<u>-</u>
			<u>49,552</u>		<u>5,747</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			49,551		5,746
Shareholders' funds			<u>49,552</u>		<u>5,747</u>

2 Rent Me Property Ltd

Abbreviated balance sheet (continued)

As at 30 November 2013

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 27 August 2014



Richard Hawkins
Director

Company Registration No. SC410773

2 Rent Me Property Ltd

Notes to the abbreviated accounts

For the year ended 30 November 2013

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% Straight line depreciation
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1.5 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have not reversed by the balance sheet date and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

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Notes to the abbreviated accounts (continued) For the year ended 30 November 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2012 & at 30 November 2013	7,812
Depreciation	
At 1 December 2012	781
Charge for the year	781
At 30 November 2013	1,562
Net book value	
At 30 November 2013	6,250
At 30 November 2012	7,031

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2013 £	2012 £	Maximum in year £
Director's current account	36,591	70,667	70,667

This amount is included within other debtors as at 30 November 2013.