

Registration number: SC410166

Dalmust Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014



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25/02/2015

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COMPANIES HOUSE

Dalmust Limited
(Registration number: SC410166)
Abbreviated Balance Sheet at 31 May 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		100	100
Current assets			
Debtors	3	359,407	359,407
Creditors: Amounts falling due within one year		(1,491)	(1,297)
Net current assets		357,916	358,110
Total assets less current liabilities		358,016	358,210
Creditors: Amounts falling due after more than one year		(377,727)	(368,266)
Net liabilities		(19,711)	(10,056)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(19,713)	(10,058)
Shareholders' deficit		(19,711)	(10,056)

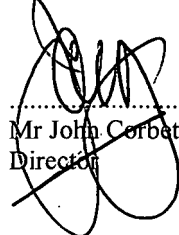
For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23/2/15



 Mr John Corbett
 Director

Dalmust Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

As at the 31 May 2014 the company's liabilities exceed its assets by £19,711 (2013 - £10,056). Included within creditors amounts falling due after more than one year is £127,729 (2013 - £118,268) owed to the director's wife G Corbett. G Corbett will not seek repayment of this loan in the short term therefore the financial statements have been prepared on a going concern basis.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Land	no depreciation charge applicable

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2013	100	100
At 31 May 2014	100	100
Depreciation		
At 31 May 2014	-	-
Net book value		
At 31 May 2014	100	100
At 31 May 2013	100	100

Dalmust Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2014

..... *continued*

3 Debtors

Debtors includes £359,407 (2013 - £359,407) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Bearer shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5 Control

The company is controlled by Mclure Naismith Solicitors as administrator of the trust which owns the bearer shares.