

**Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Nether Craig Holiday Park Limited**

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for the Year Ended 31 October 2016**

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Nether Craig Holiday Park Limited

**Company Information
for the Year Ended 31 October 2016**

DIRECTORS:

R M Greer
M R Greer

REGISTERED OFFICE:

Westburn House
McNee Road
Prestwick
KA9 2PB

REGISTERED NUMBER:

SC410095 (Scotland)

ACCOUNTANTS:

Wallace and Company C.A.
10 Clydesdale Street
Hamilton
Strathclyde
ML3 0DP

Nether Craig Holiday Park Limited (Registered number: SC410095)

**Abbreviated Balance Sheet
31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		150,000		180,000
Tangible assets	3		<u>584,997</u>		<u>599,743</u>
			734,997		779,743
CURRENT ASSETS					
Stocks		189,465		159,671	
Debtors		11,906		25,220	
Cash at bank and in hand		<u>89,165</u>		<u>105,968</u>	
		290,536		290,859	
CREDITORS					
Amounts falling due within one year		<u>1,171,653</u>		<u>1,201,406</u>	
NET CURRENT LIABILITIES			<u>(881,117)</u>		<u>(910,547)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(146,120)</u>		<u>(130,804)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(146,122)</u>		<u>(130,806)</u>
SHAREHOLDERS' FUNDS			<u>(146,120)</u>		<u>(130,804)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2017 and were signed on its behalf by:

R M Greer - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of sales tax, trade discounts and customer returns.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - not provided
- Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>300,000</u>
AMORTISATION	
At 1 November 2015	120,000
Amortisation for year	<u>30,000</u>
At 31 October 2016	<u>150,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>150,000</u>
At 31 October 2015	<u>180,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	731,119
Additions	14,836
At 31 October 2016	<u>745,955</u>
DEPRECIATION	
At 1 November 2015	131,376
Charge for year	29,582
At 31 October 2016	<u>160,958</u>
NET BOOK VALUE	
At 31 October 2016	<u>584,997</u>
At 31 October 2015	<u>599,743</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary Shares	1	<u>2</u>	<u>2</u>

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